

1 **SENATE FLOOR VERSION**

2 February 20, 2023

3 SENATE BILL NO. 606

By: Rader of the Senate

4 and

5 Pfeiffer of the House

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7  
8 An Act relating to ad valorem tax; amending 68 O.S.  
9 2021, Section 2857, which relates to failure of  
10 railroad, air carrier, or public service corporation  
11 to make statements or schedules; deleting  
12 authorization of the Oklahoma Tax Commission to grant  
13 certain extension; and providing an effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 68 O.S. 2021, Section 2857, is  
16 amended to read as follows:

17 Section 2857. A. Should any railroad, air carrier, or public  
18 service corporation doing business in this state fail or refuse to  
19 file the statements or schedules with the Oklahoma Tax Commission  
20 within the time and manner required by law, it shall be the duty of  
21 the State Board of Equalization to ascertain from the best  
22 information obtainable the value of the property of such company.

23 ~~The Tax Commission may grant an extension without penalty, upon  
24 written request of the taxpayer and for a good cause, of not to~~

1 ~~exceed fifteen (15) days for the filing of the returns as required~~  
2 ~~by the Ad Valorem Tax Code.~~

3 B. There shall be assessed by the State Board of Equalization  
4 an administrative penalty for every day which a railroad, air  
5 carrier, or public service corporation doing business in this state  
6 fails or refuses to file the statements or schedules with the Tax  
7 Commission within the time and manner required by law in the lesser  
8 of the amount of Two Hundred Dollars (\$200.00) per day for each  
9 county in which such entity has property subject to ad valorem tax  
10 or one percent (1%) of the assessed value. The State Board of  
11 Equalization shall be responsible for collecting this penalty and  
12 shall remit fifty percent (50%) of such penalty to the county  
13 general fund of the counties in which such entity has property  
14 subject to ad valorem tax. Fifty percent (50%) of such penalty  
15 shall be deposited in the General Revenue Fund.

16 SECTION 2. This act shall become effective November 1, 2023.

17 COMMITTEE REPORT BY: COMMITTEE ON FINANCE  
18 February 20, 2023 - DO PASS

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