

# An Act

ENROLLED SENATE  
BILL NO. 606

By: Rader of the Senate

and

Pfeiffer of the House

An Act relating to public finance; amending 62 O.S. 2011, Section 845, which relates to the Oklahoma Local Development and Enterprise Zone Incentive Leverage Act; converting fund to special account; eliminating fund name; conforming language; eliminating certain limit on liability for payments; and providing an effective date.

SUBJECT: Public finance

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 62 O.S. 2011, Section 845, is amended to read as follows:

Section 845. There is hereby created within the State Treasury ~~a special fund~~ an agency special account for the Oklahoma Tax Commission ~~to be designated the "Oklahoma Local Development and Enterprise Zone Incentive Leverage Act Incentive Payment Fund"~~. The Oklahoma Tax Commission is hereby authorized and directed to withhold a portion of the taxes levied and collected pursuant to Section 2355 of Title 68 of the Oklahoma Statutes for deposit into the ~~fund~~ account in order to pay claims as they become due. All of the amounts deposited in ~~such fund~~ the account shall be used and expended by the Tax Commission solely for the purposes and in the amounts authorized by the Oklahoma Local Development and Enterprise Zone Incentive Leverage Act. ~~The liability of the State of Oklahoma to make the incentive payments under this act shall be limited to the balance contained in the fund created by this section.~~

SECTION 2. This act shall become effective November 1, 2021.

Passed the Senate the 26th day of April, 2021.

\_\_\_\_\_  
Presiding Officer of the Senate

Passed the House of Representatives the 13th day of April, 2021.

\_\_\_\_\_  
Presiding Officer of the House  
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this \_\_\_\_\_

day of \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

By: \_\_\_\_\_

Approved by the Governor of the State of Oklahoma this \_\_\_\_\_

day of \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

\_\_\_\_\_  
Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this \_\_\_\_\_

day of \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

By: \_\_\_\_\_