

1 ENGROSSED SENATE
2 BILL NO. 519

By: Pugh and Brooks of the
Senate

3 and

4 Echols of the House
5

6
7 An Act relating to Commissioners of the Land Office;
8 amending 64 O.S. 2021, Section 1002, which relates to
9 powers and authority of the Commissioners; allowing
10 the Commissioners to lease certain property to
11 certain schools; providing an effective date; and
12 declaring an emergency.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 64 O.S. 2021, Section 1002, is
15 amended to read as follows:

16 Section 1002. In order that the state school lands may be
17 administered in a manner to assure their preservation as well as the
18 appreciation of the trust estate and the maximum return from the use
19 of state school lands for the support and maintenance of the common
20 schools of the state, the Commissioners of the Land Office, as
21 trustees of the state school lands, are hereby authorized and
22 empowered to:

23 1. Categorize the state school lands as agricultural or
24 commercial according to the use which the Commissioners of the Land

1 Office determine from time to time to be most beneficial to the
2 interest of the present and future beneficiaries of the state;

3 2. Sell, at public auction after appraisalment, the surface
4 interest in any state school land categorized by the Commissioners
5 of the Land Office to be excess or when determined to be in the best
6 interest of the trust;

7 3. Institute projects to develop and improve those state school
8 lands which are categorized as commercial lands;

9 4. Acquire by exchange, purchase, gift, or grant all real
10 property and to acquire by exchange, purchase, gift, or grant all
11 personal property necessary for the purpose of utilizing trust lands
12 for the development of commercial and agricultural leases to
13 maximize trust income for present and future beneficiaries; ~~and~~

14 5. Exchange any real property of the trust for other real
15 property of equal or greater value to maximize income for present
16 and future beneficiaries, in accordance with and under the safeguard
17 of trust requirements; and

18 6. Lease real property to a charter school formed pursuant to
19 the Oklahoma Charter Schools Act. The Commissioners of the Land
20 Office shall provide a right of first refusal to a charter school
21 located in the same county or an adjacent county as the real
22 property available for lease.

23 SECTION 2. This act shall become effective July 1, 2023.

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