

1 **SENATE FLOOR VERSION**

2 February 21, 2023

3 SENATE BILL NO. 519

By: Pugh of the Senate

4 and

5 Echols of the House

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7
8 An Act relating to Commissioners of the Land Office;
9 amending 64 O.S. 2021, Section 1002, which relates to
10 powers and authority of the Commissioners; allowing
11 the Commissioners to lease certain property to
12 certain schools; providing an effective date; and
13 declaring an emergency.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 64 O.S. 2021, Section 1002, is
16 amended to read as follows:

17 Section 1002. In order that the state school lands may be
18 administered in a manner to assure their preservation as well as the
19 appreciation of the trust estate and the maximum return from the use
20 of state school lands for the support and maintenance of the common
21 schools of the state, the Commissioners of the Land Office, as
22 trustees of the state school lands, are hereby authorized and
23 empowered to:

24 1. Categorize the state school lands as agricultural or
commercial according to the use which the Commissioners of the Land

1 Office determine from time to time to be most beneficial to the
2 interest of the present and future beneficiaries of the state;

3 2. Sell, at public auction after appraisalment, the surface
4 interest in any state school land categorized by the Commissioners
5 of the Land Office to be excess or when determined to be in the best
6 interest of the trust;

7 3. Institute projects to develop and improve those state school
8 lands which are categorized as commercial lands;

9 4. Acquire by exchange, purchase, gift, or grant all real
10 property and to acquire by exchange, purchase, gift, or grant all
11 personal property necessary for the purpose of utilizing trust lands
12 for the development of commercial and agricultural leases to
13 maximize trust income for present and future beneficiaries; ~~and~~

14 5. Exchange any real property of the trust for other real
15 property of equal or greater value to maximize income for present
16 and future beneficiaries, in accordance with and under the safeguard
17 of trust requirements; and

18 6. Lease real property to a charter school formed pursuant to
19 the Oklahoma Charter Schools Act. The Commissioners of the Land
20 Office shall provide a right of first refusal to a charter school
21 located in the same county or an adjacent county as the real
22 property available for lease.

23 SECTION 2. This act shall become effective July 1, 2023.

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1 SECTION 3. It being immediately necessary for the preservation
2 of the public peace, health, or safety, an emergency is hereby
3 declared to exist, by reason whereof this act shall take effect and
4 be in full force from and after its passage and approval.

5 COMMITTEE REPORT BY: COMMITTEE ON EDUCATION
6 February 21, 2023 - DO PASS
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