1	SENATE FLOOR VERSION February 27, 2017
2	AS AMENDED
3	SENATE BILL NO. 516 By: Stanislawski of the Senate
4	and
5	Nollan of the House
6	
7	
8	<pre>[higher education - performance audit - State Auditor and Inspector - review certain report -</pre>
9	codification - effective date -
10	emergency]
11	
12	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
13	SECTION 1. NEW LAW A new section of law to be codified
14	in the Oklahoma Statutes as Section 2606 of Title 70, unless there
15	is created a duplication in numbering, reads as follows:
16	A. The State Auditor and Inspector shall perform a performance
17	audit on the Oklahoma Higher Learning Access Program implemented
18	pursuant to Section 2601 et seq. of Title 70 of the Oklahoma
19	Statutes during the fiscal year beginning July 1, 2017, and at least
20	once every five (5) years thereafter.
21	B. The State Auditor and Inspector shall have the power to take
22	custody of any records necessary to the performance of the audit but
23	shall minimize actual physical removal of or denial of access to
24	such records.

1	C. At the conclusion of the audit, the State Auditor and
2	Inspector shall meet with the Chancellor of Higher Education and the
3	Oklahoma State Regents for Higher Education to review the audit
4	report to be issued. The report, when issued, shall include any
5	responses to the audit which the Chancellor of Higher Education or
6	the Oklahoma State Regents for Higher Education wish to have
7	included.
8	D. The State Auditor and Inspector shall file the report with
9	the Governor, the President Pro Tempore of the Senate and the
10	Speaker of the House of Representatives. The Oklahoma State Regents
11	for Higher Education shall post the completed report to its website.
12	SECTION 2. This act shall become effective July 1, 2017.
13	SECTION 3. It being immediately necessary for the preservation
13 14	of the public peace, health or safety, an emergency is hereby
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14 15	of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval. COMMITTEE REPORT BY: COMMITTEE ON EDUCATION
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