1	SENATE FLOOR VERSION
2	February 12, 2019 AS AMENDED
3	SENATE BILL NO. 510 By: Bice
4	
5	
6	[Quality Events Incentive Act - maximum total payments - expiration date - effective date]
7	payments - expiration date - effective date]
8	
9	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
10	SECTION 1. AMENDATORY 68 O.S. 2011, Section 4307, as
11	amended by Section 5, Chapter 3, O.S.L. 2014 (68 O.S. Supp. 2018,
12	Section 4307), is amended to read as follows:
13	Section 4307. Notwithstanding any other provision of this act,
14	total payments resulting from the provisions of the Oklahoma Quality
15	Events Incentive Act to all host communities shall not exceed:
16	1. Two Million Dollars (\$2,000,000.00) for the fiscal year
17	ending June 30, 2013;
18	2. Two Million Five Hundred Thousand Dollars (\$2,500,000.00)
19	for the fiscal year ending June 30, 2014; and
20	3. Three Million Dollars (\$3,000,000.00) for each of the fiscal
21	years ending June 30, 2015, through June 30, 2018 <u>June 30, 2021</u> .
22	SECTION 2. This act shall become effective November 1, 2019.
23	COMMITTEE REPORT BY: COMMITTEE ON FINANCE February 12, 2019 - DO PASS AS AMENDED
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