

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 SENATE BILL 435

By: Hicks

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6 AS INTRODUCED

7 An Act relating to income tax credit; providing a
8 credit for the purchase of an E-bike; providing for
9 refundability; creating definition; providing for
10 codification; and providing an effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 2358.9 of Title 68, unless there
14 is created a duplication in numbering, reads as follows:

15 A. For tax year 2022 and subsequent tax years, there shall be
16 allowed a one-time credit against the income tax imposed by Section
17 2355 of Title 68 of the Oklahoma Statutes for the purchase of an E-
18 bike. The amount of the credit shall be Two Hundred Dollars
19 (\$200.00). If the credit exceeds the tax imposed by Section 2355 of
20 Title 68 of the Oklahoma Statutes, the excess amount shall be
21 refunded to the taxpayer.

22 B. For the purposes of this section, "E-bike" means a two-
23 wheeled or three-wheeled plug-in electric vehicle manufactured
24 primarily for use on streets, roads and highways, and capable of

1 achieving a speed greater than fifteen (15) miles per hour. "E-
2 bike" shall not mean an electric scooter that transports a person
3 solely while standing upright.

4 SECTION 2. This act shall become effective November 1, 2021.

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