

1 ENGROSSED SENATE
2 BILL NO. 431

By: Jolley of the Senate

3 and

4 Hall of the House

5
6 An Act relating to real estate brokers; amending 59
7 O.S. 2011, Section 858-310, which relates to branch
8 offices; deleting requirement for separate licenses;
9 and providing an effective date.

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. AMENDATORY 59 O.S. 2011, Section 858-310, is
12 amended to read as follows:

13 Section 858-310. ~~A.~~ A real estate broker shall maintain a
14 specific place of business. ~~Such~~ The place of business shall comply
15 with all local laws and shall be available to the public during
16 reasonable business hours.

17 ~~B. If a real estate broker maintains more than one place of~~
18 ~~business and the additional location is an extension of the main~~
19 ~~office, a branch office license must be obtained for each additional~~
20 ~~location. Each branch office shall be under the direction and~~
21 ~~supervision of a separate broker and shall be considered a managing~~
22 ~~broker of the branch office. Application shall be made upon forms~~
23 ~~as prescribed by the Commission.~~

24 SECTION 2. This act shall become effective November 1, 2015.

1 Passed the Senate the 9th day of March, 2015.

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Presiding Officer of the Senate

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5 Passed the House of Representatives the ____ day of _____,

6 2015.

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Presiding Officer of the House
of Representatives

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