

1 STATE OF OKLAHOMA

2 1st Session of the 56th Legislature (2017)

3 SENATE BILL 416

By: Bice

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6 AS INTRODUCED

7 An Act relating to school building funds; amending 70
8 O.S. 2011, Section 1-118, which relates to definition
9 of building fund; expanding definition of, and
10 authorized uses for, building fund to include
11 operations; conforming language; defining term; and
12 providing conditional effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 70 O.S. 2011, Section 1-118, is
15 amended to read as follows:

16 Section 1-118. A. The building and operations fund of any
17 school district shall consist of all monies derived from the
18 proceeds of a building and operations fund levy of not to exceed
19 five (5) mills in any year, voted by the people of a school district
20 pursuant to the provisions of Article X, Section 10, of the Oklahoma
21 Constitution, monies appropriated by the state for the purpose of
22 capital expenditures or projects, monies allocated to a school
23 district by the State Board of Education from the State Public
24 School Building Equalization Fund, and monies donated to a school
district for the purpose of capital projects or improvements and may

1 be used for purposes including, but not limited to, erecting,
2 remodeling, repairing, or maintaining school buildings, for
3 purchasing furniture, equipment and computer software to be used on
4 or for school district property, for repairing and maintaining
5 computer systems and equipment, for paying energy and utility costs,
6 for purchasing telecommunications utilities and services, for paying
7 fire and casualty insurance premiums for school facilities, for
8 purchasing security systems, for paying salaries of security
9 personnel, or for one or more, or all, of such purposes. Proceeds
10 of such levies shall not be required to be used during the year for
11 which a levy is made but may accumulate from year to year until
12 adequate for the purposes intended. The building and operations
13 fund hereinabove defined is hereby declared to be a current expense
14 fund, but shall not be considered a part of the general operating
15 fund. No monies derived from the proceeds of the school levies made
16 pursuant to the provisions of Article X, Section 9 of the Oklahoma
17 Constitution may be placed in the building fund provided by this
18 section.

19 B. For purposes of this section, the term "school district"
20 shall include a technology center school district, pursuant to
21 subsection B of Section 9B of Article X of the Oklahoma
22 Constitution.

23 SECTION 2. This act shall become effective upon certification
24 of election results favoring passage of the Constitutional Amendment

1 proposed in Senate Joint Resolution No. ___ of the 1st Session of the
2 56th Oklahoma Legislature.

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