

1 **SENATE FLOOR VERSION**

2 February 4, 2021

3 SENATE BILL NO. 364

By: David

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6 An Act relating to Grand River Dam Authority;
7 amending 82 O.S. 2011, Section 866, as last amended
8 by Section 8, Chapter 507, O.S.L. 2019 (82 O.S. Supp.
9 2020, Section 866), which relates to operations of
the district; moving the domicile of the district;
updating statutory language; providing an effective
date; and declaring an emergency.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 82 O.S. 2011, Section 866, as last
14 amended by Section 8, Chapter 507, O.S.L. 2019 (82 O.S. Supp. 2020,
15 Section 866), is amended to read as follows:

16 Section 866. The domicile of the district shall be in the ~~City~~
17 ~~of Vinita,~~ County of ~~Craig~~ Mayes, where the district shall maintain
18 its principal office in charge of its Chief Executive Officer, until
19 otherwise designated by the affirmative vote of four directors. The
20 district shall cause to be kept complete and accurate accounts
21 conforming to any generally accepted accounting principles. The
22 accounts and all contracts, documents and records of the district
23 shall be kept at the principal office. The accounts and contracts
24 shall be open to public inspection at all reasonable times. The

1 Board shall cause to be made and completed within ninety (90) days
2 after the end of each calendar year an audit of the books of account
3 and financial records of the district for such calendar year, such
4 audit to be made by an independent certified public accountant or
5 firm of certified public accountants. Electronic copies of the
6 audit report, certified to by the accountant or accountants, shall
7 be placed and kept on file with the Governor, the State Treasurer,
8 Oklahoma Department of Libraries and the State Auditor and Inspector
9 ~~of the State of Oklahoma~~, and at the principal office, and shall be
10 open to public inspection at all reasonable times. The audit shall
11 also be filed with the Director of the Office of Management and
12 Enterprise Services, in accordance with the requirements set forth
13 for financial statement audits in Section 212A of Title 74 of the
14 Oklahoma Statutes.

15 SECTION 2. This act shall become effective July 1, 2021.

16 SECTION 3. It being immediately necessary for the preservation
17 of the public peace, health or safety, an emergency is hereby
18 declared to exist, by reason whereof this act shall take effect and
19 be in full force from and after its passage and approval.

20 COMMITTEE REPORT BY: COMMITTEE ON ENERGY
21 February 4, 2021 - DO PASS
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