## STATE OF OKLAHOMA

1st Session of the 58th Legislature (2021)

By: David SENATE BILL 364

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AS INTRODUCED

An Act relating to Grand River Dam Authority; amending 82 O.S. 2011, Section 866, as last amended by Section 8, Chapter 507, O.S.L. 2019 (82 O.S. Supp. 2020, Section 866), which relates to operations of the district; moving the domicile of the district; updating statutory language; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. 82 O.S. 2011, Section 866, as last AMENDATORY amended by Section 8, Chapter 507, O.S.L. 2019 (82 O.S. Supp. 2020, Section 866), is amended to read as follows:

Section 866. The domicile of the district shall be in the City of Vinita, County of Craig Mayes, where the district shall maintain its principal office in charge of its Chief Executive Officer, until otherwise designated by the affirmative vote of four directors. The district shall cause to be kept complete and accurate accounts conforming to any generally accepted accounting principles. The accounts and all contracts, documents and records of the district shall be kept at the principal office. The accounts and contracts

Req. No. 531 Page 1 shall be open to public inspection at all reasonable times. The Board shall cause to be made and completed within ninety (90) days after the end of each calendar year an audit of the books of account and financial records of the district for such calendar year, such audit to be made by an independent certified public accountant or firm of certified public accountants. Electronic copies of the audit report, certified to by the accountant or accountants, shall be placed and kept on file with the Governor, the State Treasurer, Oklahoma Department of Libraries and the State Auditor and Inspector of the State of Oklahoma, and at the principal office, and shall be open to public inspection at all reasonable times. The audit shall also be filed with the Director of the Office of Management and Enterprise Services, in accordance with the requirements set forth for financial statement audits in Section 212A of Title 74 of the Oklahoma Statutes.

SECTION 2. This act shall become effective July 1, 2021.

SECTION 3. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

58-1-531 APW 1/12/2021 11:50:05 AM

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