

1 STATE OF OKLAHOMA

2 1st Session of the 55th Legislature (2015)

3 SENATE BILL 335

By: Fields

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6 AS INTRODUCED

7 An Act relating to ad valorem tax; amending 68 O.S.
8 2011, Section 2851, which relates to property of
9 pipeline companies; requiring Oklahoma Tax Commission
to audit certain returns for specified purpose; and
providing effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 68 O.S. 2011, Section 2851, is
14 amended to read as follows:

15 Section 2851. A. Each pipeline company doing business in this
16 state shall return to the Oklahoma Tax Commission a sworn statement
17 or schedule as follows:

18 1. The right-of-way and main line, giving the entire length of
19 main line in this and other states, showing the size of pipe and
20 showing the proportion in each city, school district, and county,
21 and the total in this state;

22 2. The total length of each lateral or branch line and the size
23 of the pipe, together with the name of each city, school district,
24 and county in which such lateral and branch lines are located;

1 3. A complete list giving location as to city, school district
2 or county of all pumping stations, storage depots, machine shops, or
3 other buildings together with all machinery, tools, tanks and
4 material;

5 4. A statement or schedule showing the amount of its authorized
6 capital stock and the number of shares into which the same is
7 divided; the amount of capital stock paid up; the market value of
8 such stock, or if it has no market value, then the actual value
9 thereof, and the total amount of outstanding bonded indebtedness;
10 and

11 5. A correct detailed statement of all other personal property,
12 including oil in storage, and giving the location thereof.

13 B. The Tax Commission shall audit information provided pursuant
14 to this paragraph to ensure that property is reported for, and
15 resulting tax revenues are attributed to, the correct city, school
16 district and county where taxable property is located.

17 SECTION 2. This act shall become effective November 1, 2015.

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