1	HOUSE OF REPRESENTATIVES - FLOOR VERSION
2	STATE OF OKLAHOMA
3	1st Session of the 57th Legislature (2019)
4	ENGROSSED SENATE BILL NO. 306 By: Pugh of the Senate
5	
6	and
7	Martinez of the House
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10	An Act relating to public finance; requiring state agencies to notify the State Treasurer regarding
11	certain disbursements; specifying amount of disbursement requiring such notice; requiring advance
12	notice; providing for codification; and providing an effective date.
13	effective date.
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15	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
16	SECTION 1. NEW LAW A new section of law to be codified
17	in the Oklahoma Statutes as Section 34.105 of Title 62, unless there
18	is created a duplication in numbering, reads as follows:
19	State agencies shall provide advance notice to the State
20	Treasurer of all disbursements that could negatively impact state
21	cash flow requirements. For purposes of this section, daily total
22	submissions for disbursement equal to or in excess of Twenty-five
23	Million Dollars (\$25,000,000.00) shall be deemed to have the
24	potential to negatively impact state cash flow. Notice of such

1	disbursements shall be provided to the State Treasurer at least five
2	(5) business days in advance of the issue date of the disbursement.
3	Provided, payroll disbursements shall not be subject to advance
4	notice required by this section.
5	SECTION 2. This act shall become effective November 1, 2019.
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7	COMMITTEE REPORT BY: COMMITTEE ON GOVERNMENT EFFICIENCY, dated 04/03/2019 - DO PASS.
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