

An Act

ENROLLED SENATE
BILL NO. 273

By: Quinn of the Senate

and

Miller of the House

An Act relating to liens on personal property; requiring registration with Oklahoma Tax Commission for persons preparing certain notices; establishing annual fee; providing exception; requiring inclusion of certain information on notices; establishing monetary penalty for violation; requiring promulgation of rules by the Oklahoma Tax Commission; providing for codification; and providing an effective date.

SUBJECT: Liens on personal property

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 90 of Title 42, unless there is created a duplication in numbering, reads as follows:

A person or persons charging a fee for the preparation or assistance in preparation of notices required by Chapter 2 of Title 42 of the Oklahoma Statutes, other than a person licensed under Title 5 of the Oklahoma Statutes, shall register with and submit a fifty-dollar annual fee to the Oklahoma Tax Commission; provided, however, such requirements shall not apply to a lawful possessor or employee of a lawful possessor of the property for which such notices are issued. All documentation related to notices prepared

by a person required to register pursuant to this section shall include the name of the person. A penalty of One Hundred Dollars (\$100.00) shall be imposed upon a person who prepares or assists in the preparation of notices in violation of the requirements of this section. The Oklahoma Tax Commission shall promulgate rules to effectuate the requirements of this section.

SECTION 2. This act shall become effective January 1, 2022.

Passed the Senate the 5th day of May, 2021.

Presiding Officer of the Senate

Passed the House of Representatives the 14th day of April, 2021.

Presiding Officer of the House
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____

Approved by the Governor of the State of Oklahoma this _____

day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____