

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 COMMITTEE SUBSTITUTE

4 FOR ENGROSSED

5 SENATE BILL NO. 273

By: Quinn of the Senate

and

Miller of the House

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9 COMMITTEE SUBSTITUTE

10 An Act relating to liens on personal property;  
11 requiring registration with Oklahoma Tax Commission  
12 for persons preparing certain notices; establishing  
13 annual fee; providing exception; requiring inclusion  
14 of certain information on notices; establishing  
15 monetary penalty for violation; requiring  
16 promulgation of rules by the Oklahoma Tax Commission;  
17 providing for codification; and providing an  
18 effective date.

19 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

20 SECTION 1. NEW LAW A new section of law to be codified  
21 in the Oklahoma Statutes as Section 90 of Title 42, unless there is  
22 created a duplication in numbering, reads as follows:

23 A person or persons charging a fee for the preparation or  
24 assistance in preparation of notices required by Chapter 2 of Title  
42 of the Oklahoma Statutes, other than a person licensed under  
Title 5 of the Oklahoma Statutes, shall register with and submit a

1 Fifty-Dollar annual fee to the Oklahoma Tax Commission; provided,  
2 however, such requirements shall not apply to a lawful possessor or  
3 employee of a lawful possessor of the property for which such  
4 notices are issued. All documentation related to notices prepared  
5 by a person required to register pursuant to this section shall  
6 include the name of the person. A penalty of One Hundred Dollars  
7 (\$100.00) shall be imposed upon a person who prepares or assists in  
8 the preparation of notices in violation of the requirements of this  
9 section. The Oklahoma Tax Commission shall promulgate rules to  
10 effectuate the requirements of this section.

11 SECTION 2. This act shall become effective January 1, 2022.

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13 58-1-8079 JL 04/06/21

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