

1 STATE OF OKLAHOMA

2 1st Session of the 56th Legislature (2017)

3 SENATE BILL 263

By: Silk

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5  
6 AS INTRODUCED

7 An Act relating to county roads and bridges; amending  
8 69 O.S. 2011, Section 507, as amended by Section 575,  
9 Chapter 304, O.S.L. 2012 (69 O.S. Supp. 2016, Section  
10 507), which relates to the County Improvements for  
11 Roads and Bridges Fund; updating language; modifying  
12 certain apportionment of funds; and providing an  
13 effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 69 O.S. 2011, Section 507, as  
16 amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp.  
17 2016, Section 507), is amended to read as follows:

18 Section 507. A. There is hereby created in the State Treasury  
19 a revolving fund to be known as the "County Improvements for Roads  
20 and Bridges Fund". The fund shall be a continuing fund, not subject  
21 to fiscal year limitations, and shall consist of all appropriations  
22 and transfers made by the Legislature and the apportionments made  
23 pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma  
24 Statutes. All monies accruing to the credit of ~~said~~ the fund are  
hereby appropriated and may be budgeted and expended beginning with

1 the fiscal year ending June 30, 2008, and each fiscal year  
2 thereafter pursuant to subsection B of this section. Expenditures  
3 from ~~said~~ the fund shall be made upon warrants issued by the State  
4 Treasurer against claims filed as prescribed by law with the  
5 Director of the Office of Management and Enterprise Services for  
6 approval and payment.

7 B. The funds apportioned pursuant to subsection L of Section  
8 1104 of Title 47 of the Oklahoma Statutes shall be ~~in equal amounts~~  
9 ~~to the various Transportation Commission districts~~ apportioned as  
10 follows: fifty percent (50%) shall be distributed to the various  
11 counties in that proportion which the county road mileage of each  
12 county bears to the entire state road mileage as certified by the  
13 Transportation Commission and the remaining fifty percent (50%)  
14 shall be distributed to the various counties in that proportion  
15 which the number of bridges within each county bears to the entire  
16 number of bridges within the state as certified by the  
17 Transportation Commission. The funds shall be used for the sole  
18 purpose of construction or reconstruction of county roads or bridges  
19 on the county highway system that are of the highest priority as  
20 defined by the Transportation Commission. Counties may accumulate  
21 annual funding for a period of up to five (5) years for a specific  
22 project, with such funding to be held by the Transportation  
23 Commission to the credit of the county project. The Transportation  
24 Commission shall promulgate rules for the administration of the

1 process and the development of criteria for determining the level of  
2 priority for projects and include such projects in a five-year  
3 construction plan that will be updated annually. Projects in the  
4 five-year construction plan shall be contracted as provided by law  
5 and awarded by the Transportation Commission.

6 C. The fund shall be invested in whatever instruments are  
7 authorized by law for investments by the State Treasurer and the  
8 interest earned by any investment of monies from the fund shall be  
9 credited to the fund which shall earn the same, if there is any  
10 unexpended balance of such fund to which to credit the interest.  
11 The interest credited herein shall be expended pursuant to this  
12 section.

13 SECTION 2. This act shall become effective November 1, 2017.

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15 56-1-963 JD 1/18/2017 11:11:53 AM

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