

1 STATE OF OKLAHOMA

2 1st Session of the 56th Legislature (2017)

3 SENATE BILL 260

By: Schulz

4
5
6 AS INTRODUCED

7 An Act relating to roads, bridges and ferries;
8 amending 69 O.S. 2011, Section 507, as amended by
9 Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp.
10 2016, Section 507), which relates to the County
11 Improvements for Roads and Bridges Fund; modifying
12 certain limitation of use of funding; and declaring
13 an emergency.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 69 O.S. 2011, Section 507, as
16 amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp.
17 2016, Section 507), is amended to read as follows:

18 Section 507. A. There is hereby created in the State Treasury
19 a revolving fund to be known as the "County Improvements for Roads
20 and Bridges Fund". The fund shall be a continuing fund, not subject
21 to fiscal year limitations, and shall consist of all appropriations
22 and transfers made by the Legislature and the apportionments made
23 pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma
24 Statutes. All monies accruing to the credit of said fund are hereby
appropriated and may be budgeted and expended beginning with the

1 fiscal year ending June 30, 2008, and each fiscal year thereafter
2 pursuant to subsection B of this section. Expenditures from said
3 fund shall be made upon warrants issued by the State Treasurer
4 against claims filed as prescribed by law with the Director of the
5 Office of Management and Enterprise Services for approval and
6 payment.

7 B. The funds apportioned pursuant to subsection L of Section
8 1104 of Title 47 of the Oklahoma Statutes shall be in equal amounts
9 to the various Transportation Commission districts. The funds ~~shall~~
10 may be used for the ~~sole~~ purpose of construction or reconstruction
11 of county roads or bridges on the county highway system that are of
12 the highest priority as defined by the Transportation Commission,
13 and for county administrative expenses. Counties may accumulate
14 annual funding for a period of up to five (5) years for a specific
15 project, with such funding to be held by the Transportation
16 Commission to the credit of the county project. The Transportation
17 Commission shall promulgate rules for the administration of the
18 process and the development of criteria for determining the level of
19 priority for projects and include such projects in a five-year
20 construction plan that will be updated annually. Projects in the
21 five-year construction plan shall be contracted as provided by law
22 and awarded by the Transportation Commission.

23 C. The fund shall be invested in whatever instruments are
24 authorized by law for investments by the State Treasurer and the

1 interest earned by any investment of monies from the fund shall be
2 credited to the fund which shall earn the same, if there is any
3 unexpended balance of such fund to which to credit the interest.
4 The interest credited herein shall be expended pursuant to this
5 section.

6 SECTION 2. It being immediately necessary for the preservation
7 of the public peace, health or safety, an emergency is hereby
8 declared to exist, by reason whereof this act shall take effect and
9 be in full force from and after its passage and approval.

10

11 56-1-1224 MG 1/18/2017 11:11:37 AM

12

13

14

15

16

17

18

19

20

21

22

23

24