

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 58th Legislature (2022)

4 ENGROSSED SENATE
5 BILL NO. 258

6 By: Rosino of the Senate

7 and

8 Echols of the House

9 An Act relating to aircraft excise tax; amending 68
10 O.S. 2021, Section 6005, which relates to
11 apportionment of tax revenue; deleting obsolete
language; modifying apportionment; providing an
effective date; and declaring an emergency.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 68 O.S. 2021, Section 6005, is
14 amended to read as follows:

15 Section 6005. A. For fiscal years beginning prior to July 1,
16 1999, all revenues derived pursuant to the provisions of Sections
17 6001 through 6007 of this title shall be paid monthly by the
18 Oklahoma Tax Commission to the State Treasurer and placed to the
19 credit of the General Revenue Fund to be paid out pursuant to direct
20 appropriation by the Legislature.

21 B. 1. For the fiscal year beginning July 1, 1999, fifty
22 percent (50%) of all revenues derived pursuant to the provisions of

1 Sections 6001 through 6007 of this title shall be paid monthly by
2 the Tax Commission to the State Treasurer and placed to the credit
3 of the General Revenue Fund to be paid out pursuant to direct
4 appropriation by the Legislature, and fifty percent (50%) of the
5 revenues shall be placed to the credit of the Oklahoma Aeronautics
6 Commission Revolving Fund.

7 2. For fiscal year 2001 through fiscal year 2015 For the fiscal
8 year beginning July 1, 2022, and all subsequent fiscal years, one
9 hundred percent (100%) of the revenues derived pursuant to the
10 provisions of Sections 6001 through 6007 of this title shall be paid
11 monthly by the Oklahoma Tax Commission to the State Treasurer and
12 shall be placed to the credit of the Oklahoma Aeronautics Commission
13 Revolving Fund.

14 3. For the fiscal year beginning July 1, 2015, and for each
15 fiscal year thereafter, the first Four Million Five Hundred Thousand
16 Dollars (\$4,500,000.00) of the revenues each fiscal year derived
17 pursuant to the provisions of Sections 6001 through 6007 of this
18 title shall be paid by the Tax Commission to the State Treasurer and
19 placed to the credit of the Oklahoma Aeronautics Commission
20 Revolving Fund, and all such revenues derived each fiscal year in
21 excess of Four Million Five Hundred Thousand Dollars (\$4,500,000.00)
22 shall be paid by the Tax Commission to the State Treasurer and
23 placed to the credit of the General Revenue Fund to be paid out
24 pursuant to direct appropriation by the Legislature.

1 SECTION 2. This act shall become effective July 1, 2022.

2 SECTION 3. It being immediately necessary for the preservation
3 of the public peace, health or safety, an emergency is hereby
4 declared to exist, by reason whereof this act shall take effect and
5 be in full force from and after its passage and approval.

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7 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
04/11/2022 - DO PASS.

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