

1 ~~Sections 6001 through 6007 of this title shall be paid monthly by~~
2 ~~the Tax Commission to the State Treasurer and placed to the credit~~
3 ~~of the General Revenue Fund to be paid out pursuant to direct~~
4 ~~appropriation by the Legislature, and fifty percent (50%) of the~~
5 ~~revenues shall be placed to the credit of the Oklahoma Aeronautics~~
6 ~~Commission Revolving Fund.~~

7 2. ~~For fiscal year 2001 through fiscal year 2015~~ For the fiscal
8 year beginning July 1, 2022, and all subsequent fiscal years, one
9 hundred percent (100%) of the revenues derived pursuant to the
10 provisions of Sections 6001 through 6007 of this title shall be paid
11 monthly by the Oklahoma Tax Commission to the State Treasurer and
12 shall be placed to the credit of the Oklahoma Aeronautics Commission
13 Revolving Fund.

14 3. ~~For the fiscal year beginning July 1, 2015, and for each~~
15 ~~fiscal year thereafter, the first Four Million Five Hundred Thousand~~
16 ~~Dollars (\$4,500,000.00) of the revenues each fiscal year derived~~
17 ~~pursuant to the provisions of Sections 6001 through 6007 of this~~
18 ~~title shall be paid by the Tax Commission to the State Treasurer and~~
19 ~~placed to the credit of the Oklahoma Aeronautics Commission~~
20 ~~Revolving Fund, and all such revenues derived each fiscal year in~~
21 ~~excess of Four Million Five Hundred Thousand Dollars (\$4,500,000.00)~~
22 ~~shall be paid by the Tax Commission to the State Treasurer and~~
23 ~~placed to the credit of the General Revenue Fund to be paid out~~
24 ~~pursuant to direct appropriation by the Legislature.~~

1 SECTION 2. This act shall become effective July 1, 2022.

2 SECTION 3. It being immediately necessary for the preservation
3 of the public peace, health or safety, an emergency is hereby
4 declared to exist, by reason whereof this act shall take effect and
5 be in full force from and after its passage and approval.

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7 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
8 04/11/2022 - DO PASS.
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