1	SENATE FLOOR VERSION
2	February 25, 2021
3	SENATE BILL NO. 257 By: Coleman of the Senate
4	and
5	Hasenbeck of the House
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8	An Act relating to Oklahoma Arts Council; authorizing the Council to create certain endowment fund for
9	certain purposes; stating purpose; providing for expenditures; providing for codification; and
10	declaring an emergency.
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13	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
14	SECTION 1. NEW LAW A new section of law to be codified
15	in the Oklahoma Statutes as Section 169.1 of Title 53, unless there
16	is created a duplication in numbering, reads as follows:
17	The Oklahoma Arts Council may, at its discretion, contract with
18	other state agencies and/or non-profit organizations to create an
19	irrevocable endowment with associated management and administration
20	costs to trade, sell or barter donated and deaccessioned collection
21	items that do not conform to collection policies of the Oklahoma
22	Arts Council. In accordance with the code of ethics established by
23	professional museum management associations, proceeds from the
24	endowment shall be used only for the acquisition, conservation or

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care of collections that are owned and controlled by the Oklahoma
Arts Council.

3	SECTION 2. It being immediately necessary for the preservation
4	of the public peace, health or safety, an emergency is hereby
5	declared to exist, by reason whereof this act shall take effect and
6	be in full force from and after its passage and approval.
7	COMMITTEE REPORT BY: COMMITTEE ON GENERAL GOVERNMENT February 25, 2021 - DO PASS
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