



1 order to obtain funding or financing from the technology business  
2 financing program, a recipient shall be required to obtain separate  
3 private investment or funding, and may also be required to pay  
4 royalties, fees, interest, profits, or other payments generated or  
5 arising from the sale, lease, licensing, distribution, manufacture,  
6 marketing, or development of products, services, technology,  
7 innovations, and processes, whether alone or in conjunction with  
8 others, or generated or arising from a sale, acquisition, merger, or  
9 other transfer or takeover of the enterprise. Any such royalties,  
10 fees, interest, profits, or other payments or return of funding and  
11 financing shall be retained for use in the program. OCAST, in  
12 conjunction with the Commercialization Center, shall establish  
13 program specifications. OCAST may contract with the  
14 Commercialization Center or other qualified entity to operate and  
15 manage the program. Program funds shall not be used to pay  
16 administrative, management, or operating expenses of OCAST.

17 B. Enterprises that receive funding pursuant to subsection A of  
18 this section shall make a binding commitment to provide data  
19 annually through a survey provided by OCAST, in conjunction with the  
20 Commercialization Center and the Oklahoma Tax Commission. The  
21 binding commitment to provide data shall be for five (5) years or  
22 until the repayment amount has been paid, whichever is later. The  
23 data required by the survey shall include but not be limited to jobs  
24 created, total revenue, total payroll, and average annual wages.

1 The enterprise must also provide the proportion of jobs, total  
2 revenue, and payroll that is generated in this state. OCAST may  
3 provide an exception to the commitment required pursuant to this  
4 subsection for certain circumstances that make the providing of data  
5 unfeasible, including but not limited to the death of owners or  
6 management, dissolution of the enterprise, or abandonment of  
7 projects.

8 SECTION 2. This act shall become effective November 1, 2023.

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10 COMMITTEE REPORT BY: COMMITTEE ON RULES, dated 04/11/2023 - DO PASS.

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