

1 **SENATE FLOOR VERSION**

2 February 23, 2021

3 SENATE BILL NO. 2

By: Bergstrom of the Senate

4 and

5 Hasenbeck of the House

6
7
8 An Act relating to school finances; amending Section
9 4, Chapter 379, O.S.L. 2017 (70 O.S. Supp. 2020,
10 Section 3-117.3), which relates to the School Finance
11 Review Commission; directing the commission to
12 conduct a review of certain matters; providing an
13 effective date; and declaring an emergency.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY Section 4, Chapter 379, O.S.L.
16 2017 (70 O.S. Supp. 2020, Section 3-117.3), is amended to read as
17 follows:

18 Section 3-117.3. A. The School Finance Review Commission shall
19 conduct a review of all matters related to school finance, including
20 but not limited to ~~teacher~~:

21 1. Teacher compensation, and benefits and administration;

22 2. Administrative costs including administrative functions that
may be shared between school districts;

23 3. Opportunities for school districts to be operated in a cost-
24 effective manner;

1 4. Variances in per-pupil and administrative expenditures among
2 school districts with comparable enrollment, demographics and
3 outcomes on statewide assessments; and

4 5. Expenditures that are not directly or sufficiently related
5 to improving student outcomes.

6 B. The Commission shall submit a report of its findings to the
7 Governor, the President Pro Tempore of the Senate and the Speaker of
8 the House of Representatives no later than December 31, 2023, and
9 every subsequent four (4) years by December 31.

10 SECTION 2. This act shall become effective July 1, 2021.

11 SECTION 3. It being immediately necessary for the preservation
12 of the public peace, health or safety, an emergency is hereby
13 declared to exist, by reason whereof this act shall take effect and
14 be in full force from and after its passage and approval.

15 COMMITTEE REPORT BY: COMMITTEE ON EDUCATION
16 February 23, 2021 - DO PASS