

1 STATE OF OKLAHOMA

2 1st Session of the 59th Legislature (2023)

3 SENATE BILL 179

By: Young

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5  
6 AS INTRODUCED

7 An Act relating to the Oklahoma Department of  
8 Commerce; making an appropriation; stating purpose;  
9 providing an effective date; and declaring an  
10 emergency.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. There is hereby appropriated to the Oklahoma  
13 Department of Commerce from any monies not otherwise appropriated  
14 from the General Revenue Fund of the State Treasury for the fiscal  
15 year ending June 30, 2024, the sum of Thirteen Million Seven Hundred  
16 Fifty Thousand Dollars (\$13,750,000.00) or so much thereof as may be  
17 necessary for the purpose of encouraging entrepreneurship in urban,  
18 underserved communities. Funds will be used for developing plans  
19 and for other pre-construction costs that support commercial  
20 property development to be leased to local and minority owned  
21 businesses that address the lack of retail offerings that the  
22 community needs.

23 SECTION 2. This act shall become effective July 1, 2023.  
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1           SECTION 3. It being immediately necessary for the preservation  
2 of the public peace, health or safety, an emergency is hereby  
3 declared to exist, by reason whereof this act shall take effect and  
4 be in full force from and after its passage and approval.

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