ENGROSSED SENATE BILL NO. 1663

By: Hall of the Senate

and

Taylor of the House

An Act relating to the Oklahoma Employment Security Commission; directing certain review and evaluation of unemployment compensation and employer contribution rates; directing development of method to tie certain benefits and rates to certain economic conditions; providing for recommendations for determining the Unemployment Insurance Trust Fund minimum balance and for employer rebates under certain conditions; requiring certain report by certain date; providing for noncodification; and directing report distribution.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

The Oklahoma Employment Security Commission is authorized and directed to review the unemployment compensation structure in this state and to develop a method that ties unemployment benefits and employer contribution rates to the economic conditions and employment rates of this state. The Commission is further directed to evaluate and make recommendations regarding the minimum balance amount to be maintained in the Unemployment Insurance Trust Fund and recommend a method to offer employer rebates when such trust fund

1	clearly exceeds the recommended balance of funds available to pay
2	unemployment benefits. A report shall be provided to the President
3	Pro Tempore of the Senate and the Speaker of the House of
4	Representatives by January 1, 2021.
5	Passed the Senate the 3rd day of March, 2020.
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7	Presiding Officer of the Senate
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9	Passed the House of Representatives the day of,
10	2020.
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12	Presiding Officer of the House
13	of Representatives
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