

1 ENGROSSED SENATE
2 BILL NO. 1663

By: Hall of the Senate

and

Taylor of the House

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6 An Act relating to the Oklahoma Employment Security
7 Commission; directing certain review and evaluation
8 of unemployment compensation and employer
9 contribution rates; directing development of method
10 to tie certain benefits and rates to certain economic
11 conditions; providing for recommendations for
12 determining the Unemployment Insurance Trust Fund
13 minimum balance and for employer rebates under
14 certain conditions; requiring certain report by
15 certain date; providing for noncodification; and
16 directing report distribution.

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BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be
codified in the Oklahoma Statutes reads as follows:

The Oklahoma Employment Security Commission is authorized and
directed to review the unemployment compensation structure in this
state and to develop a method that ties unemployment benefits and
employer contribution rates to the economic conditions and
employment rates of this state. The Commission is further directed
to evaluate and make recommendations regarding the minimum balance
amount to be maintained in the Unemployment Insurance Trust Fund and
recommend a method to offer employer rebates when such trust fund

