1	SENATE FLOOR VERSION
	February 6, 2024
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3	SENATE BILL NO. 1624 By: Seifried
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6	An Act relating to higher education; amending 70 O.S. 2021, Section 626.7, which relates to the Oklahoma
7	Higher Education Tuition Aid Act; providing eligibility for certain programs; updating statutory
8	language; updating statutory reference; providing an effective date; and declaring an emergency.
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11	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
12	SECTION 1. AMENDATORY 70 O.S. 2021, Section 626.7, is
13	amended to read as follows:
14	Section 626.7. A college tuition aid grant may be awarded
15	annually to each eligible, qualified full-time or part-time
16	undergraduate or graduate student enrolled in a curriculum leading
17	to a degree or certificate in an institution of collegiate grade or
18	postsecondary institution providing a program of training to prepare
19	students for employment in a recognized occupation in Oklahoma
20	approved or accredited by the Oklahoma State Regents for Higher
21	Education or appropriate postsecondary agency. Eligible programs of
22	training shall include comprehensive transition and postsecondary
23	programs approved by the United States Department of Education.

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College tuition aid grants shall be awarded in accordance with the following:

1. Eligibility. Each full-time or part-time resident student will shall be eligible to receive a grant in an amount as provided in paragraph 2 of this section. The Oklahoma State Regents for Higher Education shall determine by rules and regulations the maximum number of semesters a student may be eligible for grants. No student shall be eligible for grants unless the student maintains such minimum standards of academic performance as are required by the institution in which the student is enrolled.

In the event a student for any reason ceases to continue to be enrolled during the course of an academic year, the student shall cease to be eligible for tuition aid.; and

2. Amount of grant. The amount of tuition aid grant to any student under this act the Oklahoma Higher Education Tuition Aid Act for any semester shall represent a percentage not greater than seventy-five percent (75%) of the tuition and enrollment fees normally charged to residents of the State of Oklahoma this state by the institution of attendance. The Oklahoma State Regents for Higher Education shall determine by rules the annual maximum award amount based on an annual assessment of funds availability.

Financial assistance received under this act the Oklahoma Higher

Education Tuition Aid Act will shall be considered as part of a student's financial aid package.

SECTION 2. This act shall become effective July 1, 2024. SECTION 3. It being immediately necessary for the preservation of the public peace, health, or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval. COMMITTEE REPORT BY: COMMITTEE ON EDUCATION February 6, 2024 - DO PASS