

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 SENATE BILL 1498

By: Jolley

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6 AS INTRODUCED

7 An Act relating to homeowners insurance; providing
8 insurers right of subrogation for man-made earthquake
9 damage; providing for codification; and providing an
10 effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 4810 of Title 36, unless there
14 is created a duplication in numbering, reads as follows:

15 All insurers issuing earthquake insurance policies are
16 prohibited from denying coverage for damage caused by earthquakes by
17 claiming the earthquake was "man-made" in causation. All insurers
18 issuing earthquake insurance policies covering damage from
19 earthquakes shall retain the right of subrogation against any party
20 the insurer believes to be at fault for the damage.

21 SECTION 2. This act shall become effective November 1, 2016.

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23 55-2-2884 CB 1/21/2016 8:10:29 PM
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