An Act

ENROLLED SENATE BILL NO. 1398

By: Bice of the Senate

and

Hall and Faught of the House

An Act relating to school building funds; amending 70 O.S. 2011, Section 1-118, which relates to definition of building fund; expanding definition of, and authorized uses for, building fund to include operations; conforming language; deleting requirement to keep certain funds separate; and providing conditional effective date.

SUBJECT: Building fund for schools

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 70 O.S. 2011, Section 1-118, is amended to read as follows:

Section 1-118. The building <u>and operations</u> fund of any school district shall consist of all monies derived from the proceeds of a building <u>and operations</u> fund levy of not to exceed five (5) mills in any year, voted by the people of a school district pursuant to the provisions of Article X, Section 10, of the Oklahoma Constitution, monies appropriated by the state for the purpose of capital expenditures or projects, monies allocated to a school district by the State Board of Education from the State Public School Building Equalization Fund, and monies donated to a school district for the purpose of capital projects or improvements and may be used for <u>purposes including</u>, but not limited to, erecting, remodeling, repairing, or maintaining school buildings, for purchasing

furniture, equipment and computer software to be used on or for school district property, for repairing and maintaining computer systems and equipment, for paying energy and utility costs, for purchasing telecommunications utilities and services, for paying fire and casualty insurance premiums for school facilities, for purchasing security systems, for paying salaries of security personnel, or for one or more, or all, of such purposes. Proceeds of such levies shall not be required to be used during the year for which a levy is made but may accumulate from year to year until adequate for the purposes intended. The building and operations fund hereinabove defined is hereby declared to be a current expense fund, but shall not be considered a part of the general operating fund. No monies derived from the proceeds of the school levies made pursuant to the provisions of Article X, Section 9 of the Oklahoma Constitution may be placed in the building fund provided by this section.

SECTION 2. This act shall become effective upon certification of election results favoring passage of the Constitutional Amendment proposed in Senate Joint Resolution No. 70 of the 2nd Session of the 56th Oklahoma Legislature. Passed the Senate the 8th day of March, 2018.

Presiding Officer of the Senate

Passed the House of Representatives the 24th day of April, 2018.

Presiding Officer of the House of Representatives

OFFICE OF THE GOVERNOR

	Received by the Office of the Governor this				
day	of	, 20	, at	o'clock	M.
By:					
	Approved by	the Governor of t	he State of	Oklahoma this _	
day	of	, 20	, at	o'clock	M.
			Governor o	f the State of	Oklahoma
	OFFICE OF THE SECRETARY OF STATE				
	Received by	the Office of the	Secretary o	f State this	
day	of	, 20	, at	o'clock	M.
By:					