1 HOUSE OF REPRESENTATIVES - FLOOR VERSION 2 STATE OF OKLAHOMA 3 2nd Session of the 56th Legislature (2018) 4 ENGROSSED SENATE BILL NO. 1398 By: Bice of the Senate 5 and 6 Hall of the House 7 8 9 An Act relating to school building funds; amending 70 O.S. 2011, Section 1-118, which relates to definition of building fund; expanding definition of, and 10 authorized uses for, building fund to include 11 operations; conforming language; deleting requirement to keep certain funds separate; and providing conditional effective date. 12 13 14 15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: SECTION 1. AMENDATORY 70 O.S. 2011, Section 1-118, is 16 amended to read as follows: 17 Section 1-118. The building and operations fund of any school 18 district shall consist of all monies derived from the proceeds of a 19 building and operations fund levy of not to exceed five (5) mills in 20 21 any year, voted by the people of a school district pursuant to the provisions of Article X, Section 10, of the Oklahoma Constitution, 2.2 monies appropriated by the state for the purpose of capital 23 expenditures or projects, monies allocated to a school district by 24

the State Board of Education from the State Public School Building
Equalization Fund, and monies donated to a school district for the
purpose of capital projects or improvements and may be used for
purposes including, but not limited to, erecting, remodeling,
repairing, or maintaining school buildings, for purchasing
furniture, equipment and computer software to be used on or for
school district property, for repairing and maintaining computer
systems and equipment, for paying energy and utility costs, for
purchasing telecommunications utilities and services, for paying
fire and casualty insurance premiums for school facilities, for
purchasing security systems, for paying salaries of security
personnel, or for one or more, or all, of such purposes. Proceeds
of such levies shall not be required to be used during the year for
which a levy is made but may accumulate from year to year until
adequate for the purposes intended. The building and operations
fund hereinabove defined is hereby declared to be a current expense
fund, but shall not be considered a part of the general operating
fund. No monies derived from the proceeds of the school levies made
pursuant to the provisions of Article X, Section 9 of the Oklahoma
Constitution may be placed in the building fund provided by this
section.

SECTION 2. This act shall become effective upon certification of election results favoring passage of the Constitutional Amendment

proposed in Senate Joint Resolution No. 70 of the 2nd Session of the 56th Oklahoma Legislature. DIRECT TO CALENDAR.

SB1398 HFLR BOLD FACE denotes Committee Amendments.