

1 STATE OF OKLAHOMA

2 2nd Session of the 56th Legislature (2018)

3 SENATE BILL 1398

By: Bice

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5  
6 AS INTRODUCED

7 An Act relating to school building funds; amending 70  
8 O.S. 2011, Section 1-118, which relates to definition  
9 of building fund; expanding definition of, and  
10 authorized uses for, building fund to include  
operations; conforming language; deleting requirement  
to keep certain funds separate; and providing  
conditional effective date.

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13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 70 O.S. 2011, Section 1-118, is  
15 amended to read as follows:

16 Section 1-118. The building and operations fund of any school  
17 district shall consist of all monies derived from the proceeds of a  
18 building and operations fund levy of not to exceed five (5) mills in  
19 any year, voted by the people of a school district pursuant to the  
20 provisions of Article X, Section 10, of the Oklahoma Constitution,  
21 monies appropriated by the state for the purpose of capital  
22 expenditures or projects, monies allocated to a school district by  
23 the State Board of Education from the State Public School Building  
24 Equalization Fund, and monies donated to a school district for the

1 purpose of capital projects or improvements and may be used for  
2 purposes including, but not limited to, erecting, remodeling,  
3 repairing, or maintaining school buildings, for purchasing  
4 furniture, equipment and computer software to be used on or for  
5 school district property, for repairing and maintaining computer  
6 systems and equipment, for paying energy and utility costs, for  
7 purchasing telecommunications utilities and services, for paying  
8 fire and casualty insurance premiums for school facilities, for  
9 purchasing security systems, for paying salaries of security  
10 personnel, or for one or more, or all, of such purposes. Proceeds  
11 of such levies shall not be required to be used during the year for  
12 which a levy is made but may accumulate from year to year until  
13 adequate for the purposes intended. The building and operations  
14 fund hereinabove defined is hereby declared to be a current expense  
15 fund, ~~but shall not be considered a part of the general operating~~  
16 ~~fund. No monies derived from the proceeds of the school levies made~~  
17 ~~pursuant to the provisions of Article X, Section 9 of the Oklahoma~~  
18 ~~Constitution may be placed in the building fund provided by this~~  
19 ~~section.~~

20 SECTION 2. This act shall become effective upon certification  
21 of election results favoring passage of the Constitutional Amendment  
22 proposed in Senate Joint Resolution No. \_\_\_\_ of the 2nd Session of  
23 the 56th Oklahoma Legislature.

24 56-2-2292 JCR 1/18/2018 3:15:58 PM