

1 STATE OF OKLAHOMA

2 2nd Session of the 59th Legislature (2024)

3 SENATE BILL 1391

By: Rogers

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5  
6 AS INTRODUCED

7 An Act relating to the Oklahoma Water Resources  
8 Board; creating the Arkansas River Levee Improvement  
9 Revolving Fund; making an appropriation; stating  
10 source of funds; allowing certain deposits; stating  
11 purpose; providing for codification; providing an  
12 effective date; and declaring an emergency.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified  
15 in the Oklahoma Statutes as Section 1085.7D of Title 82, unless  
16 there is created a duplication in numbering, reads as follows:

17 A. There is hereby created in the State Treasury a revolving  
18 fund for the Oklahoma Water Resources Board to be designated the  
19 "Arkansas River Levee Improvement Revolving Fund". The fund shall  
20 be a continuing fund, not subject to fiscal year limitations, and  
21 shall consist of all monies received by the Oklahoma Water Resources  
22 Board from legislative appropriations provided for the purpose of  
23 providing levee improvements and matching funds for levee projects  
24 along the Arkansas River. All monies accruing to the credit of the  
25 fund are hereby appropriated and may be budgeted and expended by the

1 Oklahoma Water Resources Board for the purpose provided for in this  
2 section. Expenditures from the fund shall be made upon warrants  
3 issued by the State Treasurer against claims filed as prescribed by  
4 law with the Director of the Office of Management and Enterprise  
5 Services for approval and payment.

6 B. Notwithstanding any other provision of law, income and  
7 earnings on the fund shall accrue to the fund and may be used for  
8 the purposes provided for in this section.

9 SECTION 2. There is hereby appropriated to the Oklahoma Water  
10 Resources Board for deposit to the Arkansas River Levee Improvement  
11 Revolving Fund from any monies not otherwise appropriated from the  
12 General Revenue Fund of the State Treasury for the fiscal year  
13 ending June 30, 2025, the sum of Sixty-seven Million Dollars  
14 (\$67,000,000.00) or so much thereof as may be necessary to fund the  
15 Arkansas River Levee Improvement Revolving Fund.

16 SECTION 3. This act shall become effective July 1, 2024.

17 SECTION 4. It being immediately necessary for the preservation  
18 of the public peace, health or safety, an emergency is hereby  
19 declared to exist, by reason whereof this act shall take effect and  
20 be in full force from and after its passage and approval.

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