

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 SENATE BILL 1290

By: Sparks

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6 AS INTRODUCED

7 An Act relating to public finance; prohibiting
8 transfers of certain revenues except under certain
9 circumstances; providing for codification; providing
10 an effective date; and declaring an emergency.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 34.38.1 of Title 62, unless
14 there is created a duplication in numbering, reads as follows:

15 No measure which transfers funds from a revolving fund of a
16 state agency or other funding source of a state agency not subject
17 to direct appropriation may become law unless such measure has
18 received the approval of at least two-thirds (2/3) of the membership
19 of the Senate and at least two-thirds (2/3) of the membership of the
20 House of Representatives and is submitted to the Governor for
21 appropriate action.

22 SECTION 2. This act shall become effective July 1, 2016.

23 SECTION 3. It being immediately necessary for the preservation
24 of the public peace, health and safety, an emergency is hereby

1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

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