1	SENATE FLOOR VERSION February 9, 2022			
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3	SENATE BILL NO. 1252 By: Quinn			
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6	An Act relating to Oklahoma Producer Licensing; amending 36 O.S. 2021, Sections 1435.2, 1435.3,			
7	1435.6, 1435.22, 1435.23, 1435.26, and 1435.29, which relate to the Oklahoma Producer Licensing Act;			
8	modifying definitions; requiring customer service representative and insurance consultant hold certain			
9	license; conforming language; updating statutory language; repealing 36 O.S. 2021, Sections 1435.24,			
10	1435.30, and 1435.31, which relate to insurance consultant licensure and customer service			
11	representative licensure and appointment; and			
12	providing an effective date.			
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14	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:			
15	SECTION 1. AMENDATORY 36 O.S. 2021, Section 1435.2, is			
16	amended to read as follows:			
17	Section 1435.2. As used in the Oklahoma Producer Licensing Act:			
18	1. "Commissioner" means the Insurance Commissioner;			
19	2. "Business entity" means a corporation, association,			
20	partnership, limited liability company, limited partnership, or			
21	other legal entity;			
22	3. "Customer service representative" means an individual who is			
23	required to be licensed as an insurance producer under the laws of			
24	this state appointed by an insurance producer, surplus lines			
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1 insurance broker, managing general agent, or insurance agency to 2 assist and assists the insurance producer, broker, or agency in transacting the business of insurance from the office of the 3 insurance producer, broker, or agency and whose salary may vary 4 5 based on the production or volume of applications or premiums; 4. "Home state" means the District of Columbia and any state or 6 territory of the United States in which an insurance producer 7 maintains the producer's principal place of residence or principal 8 9 place of business and is licensed to act as an insurance producer; 5. "Insurance" means any of the lines of authority in this 10 title, including workers' compensation insurance. Any insurer 11 12 approved to offer workers' compensation insurance may appoint insurance producers. All producers appointed for workers' 13 compensation insurance products must be licensed as insurance 14 producers by the Oklahoma Insurance Department; 15 6. "Insurance consultant" means an individual or legal entity 16 who is required to be licensed as an insurance producer under the 17 laws of this state and, for a fee, is held out to the public as 18 engaged in the business of offering any advice, counsel, opinion or 19 service with respect to the benefits, advantages, or disadvantages 20 promised under any policy of insurance that could be issued or 21

22 delivered in this state;

23 7. "Insurance producer" means a person required to be licensed 24 under the laws of this state to sell, solicit or negotiate insurance

1 and includes a customer service representative and an insurance 2 consultant. Any person not duly licensed as an insurance producer, surplus lines insurance broker, or limited lines producer who 3 solicits a policy of insurance on behalf of an insurer shall be 4 5 deemed to be acting as an insurance agent within the meaning of the Oklahoma Producer Licensing Act, and shall thereby become liable for 6 all the duties, requirements, liabilities, and penalties to which an 7 insurance producer of the company is subject, and the company by 8 9 issuing the policy of insurance shall thereby accept and acknowledge 10 the person as its agent in the transaction. For purposes of the laws of this state and the Oklahoma Insurance Code, the term 11 12 "insurance agent" means an insurance producer properly appointed by an insurance carrier to act as an agent for that insurance carrier, 13 pursuant to Section 1435.15 of this title; 14

15 8. "Insurer" has the meaning set out in Section 103 of this 16 title;

9. "License" means a document issued by the Insurance
Commissioner of this state authorizing a person to act as an
insurance producer for the lines of authority specified in the
document. The license itself does not create any authority, actual,
apparent or inherent, in the holder to represent or commit an
insurance carrier;

23 10. "Limited line credit insurance" includes credit life, 24 credit disability, credit property, credit unemployment, involuntary

unemployment, mortgage life, mortgage guaranty, mortgage disability, guaranteed automobile protection insurance, known as "gap" insurance, and any other form of insurance offered in connection with an extension of credit that is limited to partially or wholly extinguishing that credit obligation that the Insurance Commissioner determines should be designated a form of limited line credit insurance;

8 11. "Limited line credit insurance producer" means a person who 9 sells, solicits or negotiates one or more forms of limited line 10 credit insurance coverage to individuals through a master, 11 corporate, group or individual policy;

12 12. "Limited lines insurance" means limited line credit and 13 those lines of insurance defined in Section 1435.20 of this title or 14 any other line of insurance the Insurance Commissioner deems 15 necessary to recognize for the purposes of complying with subsection 16 E of Section 1435.9 of this title;

17 13. "Limited lines producer" means a person who is authorized 18 by the Commissioner to sell, solicit or negotiate limited lines 19 insurance. For purposes of the laws of this state and the Oklahoma 20 Insurance Code, the term "limited insurance representative" shall 21 have the same meaning as the term "limited lines producer";

14. "Managing general agent" means an individual or legal entity appointed, as an independent contractor, by one or more insurers to exercise general supervision over the business of the

SENATE FLOOR VERSION - SB1252 SFLR (Bold face denotes Committee Amendments)

insurer in this state, with authority to appoint insurance producers
 for the insurer, and to terminate appointments for the insurer;

3 15. "Negotiate" means the act of conferring directly with or
4 offering advice directly to a purchaser or prospective purchaser of
5 a particular contract of insurance concerning any of the substantive
6 benefits, terms or conditions of the contract, provided that the
7 person engaged in that act either sells insurance or obtains
8 insurance from insurers for purchaser;

9 16. "Person" means an individual or a business entity; 10 17. "Sell" means to exchange a contract of insurance, by any 11 means, for money or its equivalent, on behalf of an insurance 12 company;

13 18. "Solicit" means attempting to sell insurance or asking or 14 urging a person to apply for a particular kind of insurance from a 15 particular company;

16 19. "Surplus lines insurance broker" means an individual or 17 legal entity who solicits, negotiates, or procures a policy of 18 insurance in an insurance company not licensed to transact business 19 in this state which cannot be procured from insurers licensed to do 20 business in this state. All transactions under such license shall 21 be subject to Article 11 of the Oklahoma Insurance Code;

22 20. "Terminate" means the cancellation of the relationship
23 between an insurance producer and the insurer or the termination of
24 a producer's authority to transact insurance;

SENATE FLOOR VERSION - SB1252 SFLR (Bold face denotes Committee Amendments)

1 21. "Uniform Business Entity Application" means the current version of the National Association of Insurance Commissioners 2 (NAIC) Uniform Business Entity Application for resident and 3 nonresident business entities; and 4

5 22. "Uniform Application" means the current version of the NAIC Uniform Application for resident and nonresident producer licensing. 6 SECTION 2. 36 O.S. 2021, Section 1435.3, is 7 AMENDATORY amended to read as follows:

9 Section 1435.3. A. Every insurance producer, customer service representative, as defined pursuant to paragraph 7 of Section 1435.2 10 of this title, or limited lines producer who solicits or negotiates 11 12 an application for insurance of any kind shall, in any controversy between the insured or the insured's beneficiary and the insurer, be 13 regarded as representing the insurer and not the insured or the 14 insured's beneficiary. This provision shall not affect the apparent 15 authority of an insurance producer. 16

Every surplus lines insurance broker who solicits an 17 в. application for insurance of any kind shall, in any controversy 18 between the insured or the insured's beneficiary and the insurer 19 issuing any policy upon such application, be regarded as 20 representing the insured or the insured's beneficiary and not the 21 insurer. Any company which directly or through its agents delivers 22 in this state to any insurance broker, a policy of insurance 23 pursuant to the application or request of such broker, acting for an 24

SENATE FLOOR VERSION - SB1252 SFLR (Bold face denotes Committee Amendments)

insured other than himself or herself, shall be deemed to have
 authorized such broker to receive on its behalf, payment of any
 premium which is due on such policy of insurance at the time of its
 issuance or delivery.

5 C. Every licensed insurance producer shall be entitled to 6 commissions on all premiums collected for group insurance policies 7 negotiated by the insurance producer on behalf of an insurer and an 8 insurer shall be required to pay such commissions to the insurance 9 producer, except entitlement to commissions shall automatically 10 terminate without notice, effective on the date of the occurrence of 11 any of the following events:

12 1. The insurance producer's license to engage in accident and 13 health insurance business is terminated or revoked by the State of 14 Oklahoma this state or any other public authority for cause. As 15 used in this paragraph, "cause" shall be defined as perpetration by 16 the insurance producer of fraud or embezzlement;

17 2. Material breach of the insurance producer's contract with18 the account or insurer, excluding production requirements;

Termination of the insurance producer's "Agent of Record"
 relationship with the employer or account; or

4. Death of the insurance producer, unless the contract between
the insurer states otherwise or the right to the commission has
vested.

Recovery of such commissions shall be through civil action. In any
 action brought pursuant to this subsection, the court may award
 reasonable attorneys attorney fees to the prevailing party.

4 SECTION 3. AMENDATORY 36 O.S. 2021, Section 1435.6, is 5 amended to read as follows:

Section 1435.6. A. A resident individual applying for an 6 insurance producer license shall pass a written examination unless 7 exempt pursuant to Section 1435.10 of this title. The examination 8 9 shall test the knowledge of the individual concerning the lines of 10 authority for which application is made, the duties and responsibilities of an insurance producer and the insurance laws and 11 regulations of this state. Examinations required by this section 12 shall be developed and conducted under rules and regulations 13 prescribed by the Insurance Commissioner. 14

B. The Commissioner may make arrangements, including
contracting with an outside testing service, for administering
examinations and collecting the nonrefundable fee set forth in
Section 1435.23 of this title.

C. Each individual applying for an examination shall remit a nonrefundable fee as prescribed by the Insurance Commissioner as set forth in Section 1435.23 of this title.

D. Prior to completion and filing of the application, the Insurance Commissioner shall subject each applicant for license as an insurance producer, <u>as defined pursuant to paragraph 7 of Section</u>

1 1435.2 of this title, insurance consultant, limited insurance 2 representative, or customer service representative to an examination approved by the Commissioner as to competence to act as a licensee, 3 which each applicant shall personally take and pass to the 4 5 satisfaction of the Commissioner except as provided in Section 1435.10 of this title. The Commissioner may accept examinations 6 administered by a testing service as satisfying the examination 7 requirements of persons seeking license as agents, solicitors, 8 9 counselors, or adjusters under the Oklahoma Insurance Code. The 10 Commissioner may negotiate agreements with such testing services to include performance of examination development, test scheduling, 11 12 examination site arrangements, test administration, grading, reporting, and analysis. The Commissioner may require such testing 13 services to correspond directly with the applicants with regard to 14 the administration of such examinations and that such testing 15 services collect fees for administering such examinations directly 16 from the applicants. The Commissioner may stipulate that any 17 agreements with such testing services provide for the administration 18 of examinations in specific locales and at specified frequencies. 19 The Commissioner shall retain the authority to establish the scope 20 and type of all examinations. 21

E. If the applicant is a legal entity, the examination shall betaken by each individual who is to act for the entity as a licensee.

F. Each examination for a license shall be approved for use by the Commissioner and shall reasonably test the knowledge of the applicant as to the lines of insurance, policies, and transactions to be handled pursuant to the license applied for, the duties and responsibilities of the licensee, and the pertinent insurance laws of this state.

G. Examination for licensing shall be at such reasonable times
and places as are designated by the Commissioner.

9 H. The Commissioner or testing service shall give, conduct, and 10 grade all examinations in a fair and impartial manner and without 11 discrimination among individuals examined.

12 Ι. The applicant shall pass the examination with a grade determined by the Commissioner to indicate satisfactory knowledge 13 and understanding of the line or lines of insurance for which the 14 applicant seeks qualification. Within ten (10) days after the 15 examination, the Commissioner shall inform the applicant and the 16 appointing insurer, when applicable, as to whether or not the 17 applicant has passed. An application for licensure shall be made 18 within two (2) years after passing the examination. 19

J. An applicant who has failed to pass the examination for the
license applied for may take the examination subsequent times.
Examination fees for subsequent examinations shall not be waived.
K. An applicant for a license as a resident surplus lines

24 | broker shall have passed the property and casualty insurance

SENATE FLOOR VERSION - SB1252 SFLR (Bold face denotes Committee Amendments)

examination on the line or lines of insurance to be written to
 qualify for a surplus lines broker license.

3 SECTION 4. AMENDATORY 36 O.S. 2021, Section 1435.22, is 4 amended to read as follows:

5 Section 1435.22. A. Application for a customer service 6 representative license or license renewal shall be accompanied by a 7 written appointment, which shall remain in effect until expressly 8 terminated in writing, signed by the insurance agent or broker who 9 will supervise the customer service representative, on forms 10 prescribed by the Insurance Commissioner.

B. 1. Prior to issuance of a license as an insurance 11 12 consultant or a surplus lines insurance broker, the applicant shall file with the Commissioner and thereafter, for as long as the 13 license remains in effect, shall keep in force a bond in an amount 14 of not less than Five Thousand Dollars (\$5,000.00) and not more than 15 Forty Thousand Dollars (\$40,000.00) with an authorized corporate 16 surety approved by the Commissioner. The exact amount of the bond 17 shall be determined pursuant to the rules of the Commissioner and 18 shall be based upon the actual or reasonably estimated premium for 19 policies issued in connection with the services of the licensee. 20 The surety shall notify the Commissioner of any changes in the bond 21 of any licensee. The aggregate liability of the surety for any and 22 all claims on a bond required by the provisions of this subsection 23 shall in no event exceed the amount of the bond. No such bond shall 24

SENATE FLOOR VERSION - SB1252 SFLR (Bold face denotes Committee Amendments)

be terminated unless at least thirty (30) days' prior written notice of the termination is given by the surety to the licensee and the Commissioner. Upon termination of the license for which the bond was in effect, the licensee shall notify the surety within ten (10) working days.

6 2. The Commissioner may waive bonding requirements for7 nonresident surplus lines insurance brokers.

3. All surety protection required by the provisions of this
section is to inure to the benefit of any party aggrieved by the
acts of a consultant or broker arising pursuant to conduct as a
licensed insurance consultant or surplus lines insurance broker.
SECTION 5. AMENDATORY 36 O.S. 2021, Section 1435.23, is
amended to read as follows:

14 Section 1435.23. A. All applications shall be accompanied by 15 the applicable fees. An appointment may be deemed by the 16 Commissioner to have terminated upon failure by the insurer to pay 17 the prescribed renewal fee. The Commissioner may also by order 18 impose a civil penalty equal to double the amount of the unpaid 19 renewal fee.

20 The Insurance Commissioner shall collect in advance the 21 following fees and licenses:

For filing appointment of Insurance Commissioner
 as agent for service of process.....\$ 20.00

24 2. Miscellaneous:

1	a.	Insurance producer's study manual:
2		(1) Life, Accident & Health not to exceed
3		\$ 40.00
4		(2) Property and Casualty not to exceed
5		\$ 40.00
6	b.	For filing organizational documents of
7		an entity applying for a license as an
8		insurance producer\$ 20.00
9	3. Exar	mination for license:
10		For each examination covering laws
11		and one or more lines of insurance not to exceed
12		\$100.00
13	4. Lice	enses:
13 14	4. Lice a.	enses: Insurance producer's biennial license\$ 60.00
14	a.	Insurance producer's biennial license\$ 60.00
14 15	a.	Insurance producer's biennial license \$ 60.00 Nonresident insurance producer's biennial license \$100.00
14 15 16	a. b.	Insurance producer's biennial license \$ 60.00 Nonresident insurance producer's biennial license \$100.00
14 15 16 17	a. b.	Insurance producer's biennial license \$ 60.00 Nonresident insurance producer's biennial license \$100.00 Insurance producer's biennial license
14 15 16 17 18	a. b.	<pre>Insurance producer's biennial license\$ 60.00 Nonresident insurance producer's biennial license\$100.00 Insurance producer's biennial license for sale or solicitation of variable</pre>
14 15 16 17 18 19	a. b. c.	<pre>Insurance producer's biennial license\$ 60.00 Nonresident insurance producer's biennial license\$100.00 Insurance producer's biennial license for sale or solicitation of variable insurance products\$ 60.00</pre>
14 15 16 17 18 19 20	a. b. c. d.	<pre>Insurance producer's biennial license \$ 60.00 Nonresident insurance producer's biennial license \$100.00 Insurance producer's biennial license for sale or solicitation of variable insurance products \$ 60.00 Limited lines producer biennial license \$ 40.00</pre>
14 15 16 17 18 19 20 21	a. b. c. d.	<pre>Insurance producer's biennial license\$ 60.00 Nonresident insurance producer's biennial license\$100.00 Insurance producer's biennial license for sale or solicitation of variable insurance products\$ 60.00 Limited lines producer biennial license\$ 40.00 Nonresident limited lines producer</pre>

1	f. (1) Car rental limited lines biennial
2	license, one or two locations,
3	resident or nonresident\$ 40.00
4	(2) Car rental limited lines biennial
5	license, three or more locations,
6	resident or nonresident\$500.00
7	g. Temporary license as agent\$ 20.00
8	h. Managing general agent's biennial
9	license\$ 60.00
10	i. Surplus lines broker's biennial license \$100.00
11	j. Insurance vending machine, each machine,
12	biennial fee\$100.00
13	k. Insurance consultant's biennial license,
14	resident or nonresident\$100.00
15	1. Customer service representative biennial
16	license\$ 40.00
17	5. Annual fee for each appointed insurance
18	producer, managing general agent, or limited
19	lines producer by insurer, each license of
20	each insurance producer or representative\$30.00
21	6. Renewal fee for all licenses shall be the same as the
22	current initial license fee.
23	7. The fee for a duplicate license shall be one-half (1/2) the
24	fee of an original license.

8. The renewal of a license shall require a fee of double the
 current original license fee if the application for renewal is late,
 or incomplete on the renewal deadline.

9. The administrative fee for submission of a change of legal
name or address more than thirty (30) days after the change occurred
shall be Fifty Dollars (\$50.00).

B. If for any reason an insurance producer license or
appointment is not issued or renewed by the Commissioner, all fees
accompanying the appointment or application for the license shall be
deemed earned and shall not be refundable except as provided in
Section 352 of this title.

12 C. The Insurance Commissioner, by order, may waive licensing 13 fees in extraordinary circumstances for a class of producers where 14 the Commissioner deems that the public interest will be best served. 15 SECTION 6. AMENDATORY 36 O.S. 2021, Section 1435.26, is 16 amended to read as follows:

Section 1435.26. A. It shall be unlawful for any person whose 17 license to act as an insurance producer, limited lines producer, 18 managing general agent, insurance consultant, or surplus lines 19 insurance broker, or customer service representative has been 20 suspended, revoked, surrendered, or refused to do or perform any of 21 the acts of an insurance producer, limited lines producer, managing 22 general agent, insurance consultant, or surplus lines insurance 23 broker, or customer service representative. Any person convicted of 24

violating the provisions of this section shall be guilty of a felony and shall be punished by the imposition of a fine of not more than Five Thousand Dollars (\$5,000.00) or shall be committed to the custody of the Department of Corrections for not less than one (1) year nor more than five (5) years, or be punished by both said fine and commitment to custody.

It shall be unlawful for any insurance producer, limited 7 в. lines producer, managing general agent, insurance consultant, or 8 9 surplus lines insurance broker, or customer service representative 10 to assist, aid, or conspire with a person whose license as an insurance producer, limited lines producer, managing general agent, 11 12 insurance consultant, or surplus lines insurance broker, or customer service representative has been suspended, revoked, surrendered, or 13 refused to engage in any acts as an insurance producer, limited 14 lines producer, managing general agent, insurance consultant, or 15 surplus lines insurance broker, or customer service representative. 16 Any person convicted of violating the provisions of this section 17 shall be quilty of a felony and shall be punished by the imposition 18 of a fine of not more than Five Thousand Dollars (\$5,000.00) or 19 shall be committed to the custody of the Department of Corrections 20 for not less than one (1) year nor more than five (5) years, or be 21 punished by both said fine and commitment to custody. 22

C. Except for those persons exempt from licensure, it shall beunlawful for any person to do or perform any of the acts of an

1 insurance producer, limited lines producer, managing general agent, 2 or surplus lines insurance broker, insurance consultant, or customer service representative without being duly licensed. Any person 3 convicted of violating the provisions of this section shall be 4 5 quilty of a misdemeanor and shall be punished by the imposition of a fine of not more than Five Hundred Dollars (\$500.00) or imprisonment 6 in the county jail for not less than six (6) months nor more than 7 one (1) year, or be punished by both said fine and imprisonment. 8 9 SECTION 7. AMENDATORY 36 O.S. 2021, Section 1435.29, is amended to read as follows: 10

11 Section 1435.29. A. 1. Each insurance producer, with the 12 exception of title producers and aircraft title producers or any 13 other producer exempt by rule, shall, biennially, complete not less 14 than twenty-one (21) clock hours of continuing insurance education. 15 Such education may include a written or oral examination.

16 2. Each customer service representative shall, biennially, 17 complete not less than ten (10) clock hours of continuing insurance 18 education.

19 3. Licensees, with the exception of title producers and 20 aircraft title producers or any other producer exempt by rule, shall 21 complete, in addition to the foregoing, three (3) clock hours of 22 ethics course work in this same period.

4. <u>3.</u> Each title producer and aircraft title producer shall,
biennially, complete not less than sixteen (16) clock hours of

1 continuing insurance education, two (2) hours of which shall be 2 ethics course work, which shall cover the line for which the 3 producer is licensed. Such education may include a written or oral 4 examination.

5 B. 1. The Insurance Commissioner shall approve courses and 6 providers of continuing education. The Insurance Department may use 7 one or more of the following to review and provide a nonbinding 8 recommendation to the Insurance Commissioner on approval or 9 disapproval of courses and providers of continuing education: 10 a. employees of the Insurance Commissioner,

a continuing education advisory committee, or 11 b. an independent service whose normal business 12 с. activities include the review and approval of 13 continuing education courses and providers. 14 The Commissioner may negotiate agreements with such 15 independent service to review documents and other 16 materials submitted for approval of courses and 17 providers and provide the Commissioner with its 18 nonbinding recommendation. The Commissioner may 19 require such independent service to collect the fee 20 charged by the independent service for reviewing 21 materials provided for review directly from the course 22 providers. 23

1 The Insurance Commissioner has sole authority to approve courses and providers of continuing education. If the Insurance 2 Commissioner uses one of the entities listed above to provide a 3 nonbinding recommendation, the Commissioner shall adopt or decline 4 5 to adopt the recommendation within thirty (30) days of receipt of the recommendation. In the event the Insurance Commissioner takes 6 no action within said thirty-day period, the recommendation made to 7 the Commissioner will be deemed to have been adopted by the 8 9 Commissioner.

10 The Insurance Commissioner may certify providers and courses 11 offered for license examination study. The Insurance Department 12 shall use employees of the Insurance Commissioner to review and 13 certify license examination study program providers and courses.

Each insurance company shall be allowed to provide
 continuing education to insurance producers and customer service
 representatives as required by this section; provided that such
 continuing education meets the general standards for education
 otherwise established by the Insurance Commissioner.

An insurance producer who, during the time period prior to
 renewal, participates in a professional designation program,
 approved by the Insurance Commissioner, shall be deemed to have met
 the biennial requirement for continuing education.

23 The curriculum for the program shall total a minimum of twenty-24 four (24) hours within a twenty-four-month period. Each approved

professional designation program included in this section shall be reviewed for quality and compliance every three (3) years in accordance with standardized criteria promulgated by rule. Continuation of approved status is contingent upon the findings of the review. The list of professional designation programs approved under this paragraph shall be made available to producers and providers annually.

The Insurance Department may promulgate rules providing that 8 4. 9 courses or programs offered by professional associations shall qualify for presumptive continuing education credit approval. 10 The rules shall include standardized criteria for reviewing the 11 professional associations' mission, membership, and other relevant 12 information, and shall provide a procedure for the Department to 13 disallow all or part of a presumptively approved course. 14 Professional association courses approved in accordance with this 15 paragraph shall be reviewed every three (3) years to determine 16 whether they continue to qualify for continuing education credit. 17 5. Subject to approval by the Commissioner, the active 18

19 membership of the licensed producer or broker in local, regional, 20 state, or national professional insurance organizations or 21 associations may be approved for up to one (1) annual hour of 22 instruction. The hour shall be credited upon timely filing with the 23 Commissioner, or designee of the Commissioner, and appropriate

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written evidence acceptable to the Commissioner of such active
 membership in the organization or association.

6. The active service of a licensed producer as a member of a
continuing education advisory committee, as described in paragraph 1
of this subsection, shall be deemed to qualify for continuing
education credit on an hour-for-hour basis.

C. 1. Annual fees and course submission fees shall be set forth as a rule by the Commissioner. The fees are payable to the Insurance Commissioner. Provided, public-funded educational institutions, federal agencies, nonprofit organizations, not-forprofit organizations, and Oklahoma state agencies shall be exempt from this subsection.

2. The Commissioner may assess a civil penalty, after notice and opportunity for hearing, against a continuing education provider who fails to comply with the requirements of the Oklahoma Producer Licensing Act, of not less than One Hundred Dollars (\$100.00) nor more than Five Hundred Dollars (\$500.00), for each occurrence. The civil penalty may be enforced in the same manner in which civil judgments may be enforced.

D. Failure of an insurance producer or customer service
representative to comply with the requirements of the Oklahoma
Producer Licensing Act may, after notice and opportunity for
hearing, result in censure, suspension, nonrenewal of license or a
civil penalty of up to Five Hundred Dollars (\$500.00) or by both

SENATE FLOOR VERSION - SB1252 SFLR (Bold face denotes Committee Amendments)

such penalty and civil penalty. Said civil penalty may be enforced 1 in the same manner in which civil judgments may be enforced. 2 E. Limited lines producers and nonresident agents who have 3 successfully completed an equivalent or greater requirement shall be 4 5 exempt from the provisions of this section. 6 F. Members of the Legislature shall be exempt from this section. 7 G. The Commissioner shall adopt and promulgate such rules as 8 9 are necessary for effective administration of this section. SECTION 8. 36 O.S. 2021, Section 1435.24, is 10 REPEALER hereby repealed. 11 SECTION 9. REPEALER 36 O.S. 2021, Section 1435.30, is 12 13 hereby repealed. SECTION 10. REPEALER 36 O.S. 2021, Section 1435.31, is 14 hereby repealed. 15 SECTION 11. This act shall become effective November 1, 2022. 16 17 COMMITTEE REPORT BY: COMMITTEE ON RETIREMENT AND INSURANCE February 9, 2022 - DO PASS 18 19 20 21 22 23 24