

1 **SENATE FLOOR VERSION**

2 February 24, 2016

3 **AS AMENDED**

4 SENATE BILL NO. 1227

By: Jolley of the Senate

and

Johnson of the House

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8 **[State Treasurer - fees charged -**
9 **emergency]**

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11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 62 O.S. 2011, Section 89.6, as
13 amended by Section 2, Chapter 222, O.S.L. 2012 (62 O.S. Supp. 2015,
14 Section 89.6), is amended to read as follows:

15 Section 89.6. A. The State Treasurer may charge and collect
16 the following fees:

17 1. For any returned check or electronic debit that is returned,
18 a fee of Twenty-five Dollars (\$25.00);

19 2. For handling and processing rejected warrant items processed
20 by the State Treasurer, a fee of ~~One Dollar (\$1.00)~~ Five Dollars
21 (\$5.00) per item;

22 3. For handling a stop-payment item processed by the State
23 Treasurer on behalf of a state agency, a fee of Fifteen Dollars

1 (\$15.00) for each item up to a maximum fee of Three Hundred Twenty-
2 five Dollars (\$325.00) per day; and

3 4. Beginning July 1, 2010, for expenses incurred in managing
4 the state blended portfolio, an annual fee of not more than two and
5 one-half (2 1/2) basis points which may be charged monthly against
6 the average daily balance of the portfolio; provided, the fees shall
7 be collected at the time earnings are deposited to participants.

8 B. Beginning July 1, 2012, a state agency may direct the State
9 Treasurer to purchase, sell, hold or otherwise manage investment
10 transactions on its behalf outside of the blended portfolio,
11 provided that the agency shall not pay more for investment services
12 than the rate established by the State Treasurer which shall not
13 exceed the amount necessary for recovering the cost to the State
14 Treasurer's office for providing such services.

15 ~~SECTION 2. It being immediately necessary for the preservation~~
16 ~~of the public peace, health and safety, an emergency is hereby~~
17 ~~declared to exist, by reason whereof this act shall take effect and~~
18 ~~be in full force from and after its passage and approval.~~

19 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS
February 24, 2016 - DO PASS AS AMENDED
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