1	SENATE FLOOR VERSION February 25, 2020
2	AS AMENDED
3	SENATE BILL NO. 1216 By: Standridge
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6	[motor license agents - Digital Safety Deposit Box
7	program - vendors - taxpayer - fee - codification - effective date]
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10	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
11	SECTION 1. NEW LAW A new section of law to be codified
12	in the Oklahoma Statutes as Section 1143.3 of Title 47, unless there
13	is created a duplication in numbering, reads as follows:
14	On or before July 1, 2021, the Oklahoma Tax Commission shall
15	establish a Digital Safety Deposit Box program exclusive to motor
16	license agents. The program shall authorize any motor license agent
17	who chooses to participate to contract with a vendor or vendors
18	approved by the Tax Commission to provide services and equipment
19	needed for secure digital storage of certificates of title with a
20	motor license agency. An individual or entity who holds a
21	certificate of title may, after the payment of applicable fees to
22	the motor license agency, store a copy or copies of such title in a
23	digital format with any motor license agency participating in the
24	program. The Tax Commission shall promulgate rules for the program

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1	including but not limited to standards for secure digital storage
2	and a list of approved vendors and software from which a motor
3	license agent may choose. Digital storage services provided to a
4	taxpayer by a motor license agency shall be considered as an
5	additional service not required by law, with fees set by the motor
6	license agent.
7	SECTION 2. This act shall become effective November 1, 2020.
8 9	COMMITTEE REPORT BY: COMMITTEE ON FINANCE February 25, 2020 - DO PASS AS AMENDED
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