1	STATE OF OKLAHOMA
2	2nd Session of the 58th Legislature (2022)
3	SENATE BILL 1202 By: Bergstrom
4	
5	AS INTRODUCED
6	An Act relating to the State Auditor and Inspector
7 8	Revolving Fund; modifying amount to be deposited in the General Revenue Fund; updating statutory language; providing an effective date; and declaring
9	an emergency.
10	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
11	SECTION 1. AMENDATORY 74 O.S. 2021 Section 227.9 is
12	amended to read as follows:
13	Section 227.9. There is hereby created in the State Treasury a
14	revolving fund for the Office of the State Auditor and Inspector to
15	be designated the "State Auditor and Inspector Revolving Fund". The
16	fund shall be a continuing fund, not subject to fiscal year
17	limitations, and shall consist of all money paid to and received by
18	the State Auditor and Inspector from state agencies, boards and
19	commissions authorized by statute to pay the expense of audits and
20	consulting services, money received for performance of audits and
21	consulting services pursuant to contract entered into under the
22	authority of Section 227.8 of this title, funds received from state
23	agencies, boards and commissions receiving federal grants of funds
24 27	which require periodic audits under said <u>the</u> grants or any federal

Req. No. 2695

Page 1

1 regulations, all money received from counties, cities, towns and 2 public trusts in payment of audit expense, funds appropriated to 3 state agencies, boards and commissions for payment of audit expense, 4 and fees collected pursuant to Section 212A of this title. All 5 monies accruing to the credit of said the fund are hereby 6 appropriated and may be budgeted and expended by the Office of the 7 State Auditor and Inspector for expenses necessary for the 8 performance of duties imposed upon the Office of the State Auditor 9 and Inspector by law. Expenditures from said the fund shall be made 10 upon warrants issued by the State Treasurer against claims filed as 11 prescribed by law with the Director of the Office of Management and 12 Enterprise Services for approval and payment. The State Auditor and 13 Inspector shall at the close of each fiscal year pay into the 14 General Revenue Fund of the state any unencumbered balance remaining 15 in said the revolving fund in excess of Eight Hundred Fifty Thousand 16 Dollars (\$850,000.00) Two Million Dollars (\$2,000,000.00). 17 SECTION 2. This act shall become effective July 1, 2022. 18 SECTION 3. It being immediately necessary for the preservation 19 of the public peace, health or safety, an emergency is hereby 20 declared to exist, by reason whereof this act shall take effect and

be in full force from and after its passage and approval.

1/6/2022 1:40:17 PM

CJD

22

21

23

- . .
- 24

Req. No. 2695

58-2-2695

Page 2