1 ENGROSSED HOUSE AMENDMENT ТΟ 2 ENGROSSED SENATE BILL NO. 1172 By: Treat of the Senate 3 and 4 Kannady of the House 5 6 7 [supervised loans - Administrator of Consumer Affairs - codification - effective date] 8 9 10 11 AMENDMENT NO. 1. Replace the stricken title, enacting clause and entire bill and insert 12 13 "An Act relating to supervised loans; authorizing certain fee for certain database access; requiring 14 fees to be approved by Administrator of Consumer Credit; allowing fees to be set by rule; providing 15 for codification; and providing an effective date. 16 17 18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 19 SECTION 1. NEW LAW A new section of law to be codified 20 in the Oklahoma Statutes as Section 3-516 of Title 14A, unless there 21 is created a duplication in numbering, reads as follows: 22 A loan database provider may charge a supervised lender a 23 verification fee for access to the loan database and for submission 24 of information to the database for each month that a loan payment

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| 1 | balance is scheduled and outstanding on a supervised loan |
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| 2 | transaction. All verification fee amounts to be charged by a loan |
| 3 | database provider to a supervised lender shall be approved by the |
| 4 | Administrator of Consumer Credit, designated under Section 6-103 of |
| 5 | Title 14A of the Oklahoma Statutes, and may be established by rule. |
| 6 | SECTION 2. This act shall become effective November 1, 2018." |
| 7 | Passed the House of Representatives the 18th day of April, 2018. |
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| 10 | Presiding Officer of the House of Representatives |
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| 12 | Passed the Senate the day of, 2018. |
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| 15 | Presiding Officer of the Senate |
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1 ENGROSSED SENATE BILL NO. 1172 By: Treat of the Senate 2 and 3 Kannady of the House 4 5 [supervised loans - Administrator of Consumer 6 Affairs - codification - effective date] 7 8 9 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: A new section of law to be codified 10 SECTION 3. NEW LAW 11 in the Oklahoma Statutes as Section 3-516 of Title 14A, unless there 12 is created a duplication in numbering, reads as follows: 13 A loan database provider may charge a supervised lender a verification fee for access to the loan database and for submission 14 of information to the database for each month that a loan payment 15 balance is scheduled and outstanding on a supervised loan 16 17 transaction. All verification fee amounts to be charged by a loan database provider to a supervised lender shall be approved by the 18 Administrator of Consumer Affairs, designated under Section 6-103 of 19 20 Title 14A of the Oklahoma Statutes, and may be established by rule. SECTION 4. This act shall become effective November 1, 2018. 21 22 23 24

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| 1 | Passed the Senate the 13th day of March, 2018. |
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| 3 | Dussiding Officer of the Consta |
| 4 | Presiding Officer of the Senate |
| 5 | Passed the House of Representatives the day of, |
| 6 | 2018. |
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