1	STATE OF OKLAHOMA
2	1st Session of the 59th Legislature (2023)
3	SENATE BILL 1162 By: Thompson (Roger) and Hall of the Senate
4	
5	and
6	Wallace and Martinez of the House
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9	AS INTRODUCED
10	An Act relating to appropriations; making an
11	appropriation to the Oklahoma Department of Commerce; stating purpose; providing lapse dates; requiring and
12	prohibiting certain budget procedures; and declaring an emergency.
13	
14	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
15	SECTION 1. There is hereby appropriated to the Oklahoma
16	Department of Commerce from any monies not otherwise appropriated
17	from the General Revenue Fund of the State Treasury for the fiscal
18	year ending June 30, 2024, the sum of One Hundred Thousand Dollars
19	(\$100,000.00) or so much thereof as may be necessary to perform the
20	duties imposed upon the Oklahoma Department of Commerce by law.
21	SECTION 2. Appropriations made by this act, not including
22	appropriations made for capital outlay purposes, may be budgeted for
23	the fiscal year ending June 30, 2024 (hereafter FY-24), or may be
24	hudgeted for the fiscal year ending June 30, 2025 (hereafter EV-25)

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Funds budgeted for FY-24 may be encumbered only through June 30, 2024, and must be expended by November 15, 2024. Any funds remaining after November 15, 2024, and not budgeted for FY-25, shall lapse to the credit of the proper fund for the then current fiscal year. Funds budgeted for FY-25 may be encumbered only through June 30, 2025. Any funds remaining after November 15, 2025, shall lapse to the credit of the proper fund for the then current fiscal year. These appropriations may not be budgeted in both fiscal years simultaneously. Funds budgeted in FY-24 and not required to pay obligations for that fiscal year, may be budgeted for FY-25, after the agency to which the funds have been appropriated has prepared and submitted a budget work program revision removing these funds from the FY-24 budget work program and after such revision has been approved by the Office of Management and Enterprise Services.

SECTION 3. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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