1 ENGROSSED SENATE BILL NO. 1147 By: Dugger of the Senate 2 and 3 Gann of the House 4 5 6 An Act relating to the Oklahoma Accountancy Act; amending 59 O.S. 2011, Section 15.2, as last amended by Section 2, Chapter 327, O.S.L. 2019 (59 O.S. Supp. 7 2019, Section 15.2), which relates to the Oklahoma Accountancy Board; extending sunset date; providing 8 an effective date; and declaring an emergency. 9 10 11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 12 SECTION 1. AMENDATORY 59 O.S. 2011, Section 15.2, as last amended by Section 2, Chapter 327, O.S.L. 2019 (59 O.S. Supp. 13 2019, Section 15.2), is amended to read as follows: 14 15 Section 15.2. A. There is hereby re-created, to continue until July 1, 2020 2023, in accordance with the provisions of the Oklahoma 16 Sunset Law, the Oklahoma Accountancy Board. The Oklahoma 17 Accountancy Board shall have the responsibility for administering 18 and enforcing the Oklahoma Accountancy Act. The Oklahoma 19 Accountancy Board shall be composed of seven (7) members, who shall 20 have professional or practical experience in the use of accounting 21 services and financial matters, so as to be qualified to make 22 judgments about the qualifications and conduct of persons and firms 23 subject to regulation under the Oklahoma Accountancy Act to be 24

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1 appointed by the Governor and confirmed by the Senate. The number of registrant members shall not be more than six, not including a 2 3 firm, who shall serve terms of five (5) years. No member who has served two successive complete terms shall be eligible for 4 5 reappointment, but an appointment to fill an unexpired term shall not be considered a complete term for this purpose. The public 6 7 member shall serve coterminously with the Governor appointing the public member. 8

9 Β. One member shall be either a public accountant licensed and 10 holding a permit pursuant to the provisions of the Oklahoma 11 Accountancy Act, or a person with professional or practical 12 experience in the use of accounting services and financial matters and who shall have met the educational requirements to qualify as a 13 candidate for examination for the license of public accountant as 14 provided in subsection B of Section 15.8 of this title. A list of 15 qualified persons shall be compiled and submitted to the Governor by 16 17 the Oklahoma Society of Public Accountants, or successor organization from time to time as appointment of the Board member is 18 required to be made. A list of three names shall be submitted for 19 each single appointment from which the Governor may make the 20 appointment. 21

C. Five members shall be certified public accountants holding certificates and four shall hold permits issued pursuant to the provisions of the Oklahoma Accountancy Act, at least four of whom

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1 shall have been engaged in the practice of public accounting as a 2 certified public accountant continuously for not less than five (5) 3 out of the last fifteen (15) years immediately preceding their appointments. A list of qualified persons shall be compiled and 4 5 submitted to the Governor by the Oklahoma Society of Certified Public Accountants from time to time as appointments of the 6 7 certified public accountant Board members are required. A list of three names shall be submitted for each single appointment from 8 9 which the Governor may make the appointment.

D. One member shall be a public member who is not a certified public accountant or licensed public accountant. The public member shall be appointed by the Governor to a term coterminous with the Governor. The public member shall serve at the pleasure of the Governor.

E. Upon the expiration of the term of office, a member shall 15 continue to serve until a qualified successor has been appointed. 16 Confirmation by the Senate is required during the next regular 17 session of the Oklahoma Senate for the member to continue to serve. 18 SECTION 2. This act shall become effective July 1, 2020. 19 SECTION 3. It being immediately necessary for the preservation 20 of the public peace, health or safety, an emergency is hereby 21 declared to exist, by reason whereof this act shall take effect and 22 be in full force from and after its passage and approval. 23

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1	Passed the Senate the 26th day of February, 2020.
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4	Presiding Officer of the Senate
5	Passed the House of Representatives the day of,
6	2020.
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8	Presiding Officer of the House
9	of Representatives
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