

1 **SENATE FLOOR VERSION**

2 February 17, 2022

3 SENATE BILL NO. 1117

By: Stanley of the Senate

4 and

5 Manger of the House

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7
8 An Act relating to inspection of real property;
9 amending 68 O.S. 2021, Section 2821, which relates to
10 physical inspection of certain real property;
11 allowing county assessors to use technology to
12 inspect properties; and providing an effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 68 O.S. 2021, Section 2821, is
15 amended to read as follows:

16 Section 2821. A. Each county assessor shall cause real
17 property to be ~~physically~~ inspected by physical inspection, or by
18 inspection using available change detection techniques or software
19 using oblique imagery, ortho-imagery, or high resolution street
20 level imagery, as part of the visual inspection cycle and shall
21 require such examination as will provide adequate data from which to
22 make accurate valuations.

23 B. The information gathered from the physical inspection shall
24 be relevant to the type of property involved, its use category, the

1 valuation methodology to be used for the property, whether the
2 methodology consists of the cost approach, an income and expense
3 approach or sales comparison approach, and shall be complete enough
4 in order to establish the fair cash value of the property in
5 accordance with accepted standards for mass appraisal practice.

6 C. Information gathered during the physical inspection shall be
7 recorded using a standard method as prescribed by the Oklahoma Tax
8 Commission in computerized or noncomputerized form. The information
9 may include property ownership, location, size, use, use category, a
10 physical description of the land and improvements or such other
11 information as may be required.

12 D. In order to conduct the visual inspections of real property
13 during the four-year cycle, each county assessor shall acquire and
14 maintain cadastral maps and a parcel identification system. The
15 standards for the cadastral maps and the parcel identification
16 system shall be uniform for each county of the state and shall be in
17 such form as developed by the Ad Valorem Task Force.

18 E. The county assessor shall maintain a comprehensive sales
19 file for each parcel of real property within the county containing
20 relevant property characteristics, sales price information,
21 adjustments to sales price for purposes of cash equivalency,
22 transaction terms and such other information as may be required in
23 order to establish the fair cash value of taxable real property.

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1 Each county assessor shall ensure that the office is equipped
2 with adequate drafting facilities, tools, equipment and supplies in
3 order to produce or update maps, sketches or drawings necessary to
4 support the proper administration of the ad valorem tax and such
5 other tools or equipment as may be required to perform duties
6 imposed by law for the discovery and valuation of taxable property.

7 SECTION 2. This act shall become effective November 1, 2022.

8 COMMITTEE REPORT BY: COMMITTEE ON GENERAL GOVERNMENT
9 February 17, 2022 - DO PASS

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