

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 HOUSE  
4 RESOLUTION 1073

By: Hickman and Biggs

5  
6 AS INTRODUCED

7 A Resolution recognizing and commending Farm Credit  
8 and certain local offices for 100 years of support  
9 and service to the agricultural community.

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12 WHEREAS, Farm Credit was established by Congress in 1916 and is  
13 one of the nation's oldest financial institutions and has been  
14 dedicated to supporting farmers and ranchers in Oklahoma and  
15 nationwide for the past 100 years; and

16 WHEREAS, Farm Credit was created to provide a dependable source  
17 of financing and financial services for agricultural purposes and a  
18 variety of Farm Credit institutions make loans to farmers, ranchers,  
19 co-ops and agribusinesses in Oklahoma; and

20 WHEREAS, the Farm Credit System is the only major agricultural  
21 lender that is locally owned and operated and the borrowers in the  
22 local Farm Credit offices in Oklahoma are the members that elect the  
23 board of directors that govern the lending institutions; and

1       WHEREAS, this cooperative structure allows the local members to  
2 understand the businesses, community and market in Oklahoma while  
3 still enjoying the financial strength and stability of a nationwide  
4 system; and

5       WHEREAS, the future of agriculture depends on the financial  
6 success of young and beginning producers, and the diversity of the  
7 agricultural products enjoyed depends in part on the financial  
8 success of small producers. Farm Credit has served the credit needs  
9 of young and beginning producers in Oklahoma through its Young,  
10 Beginning and Small Farmer and Rancher Program.

11       NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES  
12 OF THE 2ND SESSION OF THE 55TH OKLAHOMA LEGISLATURE:

13       THAT the Oklahoma House of Representatives recognizes and  
14 commends Farm Credit, and especially local Farm Credit offices in  
15 Oklahoma, Farm Credit of Western Oklahoma, Oklahoma AgCredit, Farm  
16 Credit of Enid, AgPreference and American AgCredit, for 100 years of  
17 support and service to the agricultural community in Oklahoma and  
18 nationwide.

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