1	STATE OF OKLAHOMA
2	1st Session of the 55th Legislature (2015)
3	HOUSE JOINT RESOLUTION 1021 By: Proctor
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7	AS INTRODUCED
8	A Joint Resolution directing the Secretary of State to refer to the people for their approval or
9	rejection a proposed amendment to the Constitution of the State of Oklahoma by adding a new Section 8F to
10	Article X; providing exemption with respect to fair cash value of homesteads for certain persons;
11	requiring ownership of homestead for prescribed period; requiring ad valorem taxes with respect to
12	homestead not be delinquent; providing ballot title; and directing filing.
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	BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES AND THE SENATE OF THE
16	1ST SESSION OF THE 55TH OKLAHOMA LEGISLATURE:
17	SECTION 1. The Secretary of State shall refer to the people for
18	their approval or rejection, as and in the manner provided by law,
19	the following proposed amendment to the Constitution of the State of
20	Oklahoma by adding a new Section 8F to Article X thereof, to read as
21	follows:
22	Section 8F. In addition to any other exemption authorized
23	pursuant to the Oklahoma Constitution, the owner or co-owners of any
24	homestead property shall have an exemption of Fifty Thousand Dollars

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(\$50,000.00) which shall be deducted from the fair cash value of the homestead property if the owner or co-owners have owned such homestead property for thirty (30) years prior to the first year for which the exempt amount is to be deducted from the fair cash value of the homestead and if the owner or co-owners are not delinquent in the payment of ad valorem taxes levied upon such homestead for any year prior to the year for which the exemption authorized by this section is to be deducted.

SECTION 2. The Ballot Title for the proposed Constitutional amendment as set forth in SECTION 1 of this resolution shall be in the following form:

BALLOT TITLE

Legislative Referendum No. ____ State Question No. ____

THE GIST OF THE PROPOSITION IS AS FOLLOWS:

This measure amends the Oklahoma Constitution. It adds a new Section 8F to Article 10. It provides a homestead exemption of Fifty Thousand Dollars (\$50,000.00) for the owner or co-owners of a homestead property. The owner or co-owners must have owned the homestead property for thirty (30) years before the exemption could be used. The owner or co-owners of the homestead must not be delinquent in the payment of property taxes on the homestead for any prior year. This exemption is in addition to any other exemption allowed by the Oklahoma Constitution or the Oklahoma Statutes.

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1	SHALL THE PROPOSAL BE APPROVED?
2	FOR THE PROPOSAL — YES
3	AGAINST THE PROPOSAL - NO
4	SECTION 3. The Chief Clerk of the House of Representatives,
5	immediately after the passage of this resolution, shall prepare and
6	file one copy thereof, including the Ballot Title set forth in
7	SECTION 2 hereof, with the Secretary of State and one copy with the
8	Attorney General.
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10	55-1-5874 MAH 12/23/14
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