

1 ENGROSSED HOUSE  
2 CONCURRENT  
3 RESOLUTION NO. 1005

By: Martin, McEachin and Russ  
of the House

and

Simpson of the Senate

8 A Concurrent Resolution outlining steps to be taken  
9 in federal regulation to ease the regulatory burden  
10 on true community banks in Oklahoma and throughout  
11 the United States; and urging support for swift  
12 action by the United States Congress, the President  
13 of the United States, and all federal regulatory  
14 agencies.

15 WHEREAS, community banks in Oklahoma and throughout the United  
16 States have continually been overregulated based on response to  
17 actions taken by the too-big-to-fail banks and the non-regulated  
18 financial institutions; and

19 WHEREAS, community banks provide almost one-half (1/2) of all  
20 small business loans, as well as agricultural, consumer, mortgage  
21 and non-conforming loans specific to local economies; and

22 WHEREAS, community banks need relief from suffocating regulatory  
23 mandates that are causing community banks to shift away from  
24 traditional community investment and local business expansion, in

1 response to an ever-increasing amount of paperwork, compliance and  
2 burdensome examination; and

3 WHEREAS, Congress has the ability, authority and unique  
4 opportunity to repeal onerous provisions within Dodd-Frank and to  
5 create a bifurcated banking system differentiating between the true  
6 community bank model and the too-big-to-fail systemic risk banking  
7 profile; and

8 WHEREAS, The Community Bankers Association of Oklahoma, along  
9 with its state community banking association counterparts, has  
10 joined with the Independent Community Bankers of America (ICBA) in  
11 support of "Plan For Prosperity", an agenda for regulatory relief  
12 that will allow community banks to thrive by doing what they do  
13 best: serving and growing their communities one loan at a time; and

14 WHEREAS, this plan will address Basel III amendments applying  
15 only to large internationally active banks; better identify the  
16 definition of systemic risk; address additional capital for small  
17 bank holding companies; provide relief from Securities and Exchange  
18 Commission rules; repeal Collins amendment for non-SIFIs (non-  
19 systemically important financial institutions); and address minority  
20 bank capital challenges; and

21 WHEREAS, regulatory relief will be achieved through more  
22 inclusive and accountable Consumer Financial Protection Bureau  
23 governance; the elimination of arbitrary "disparate impact" fair  
24 lending lawsuits; rigorous justification and cost-benefit analysis

1 of existing and all new rules; numerous mortgage reforms; more  
2 accountable bank oversight and accountability in bank exams; along  
3 with many other changes.

4 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES  
5 OF THE 1ST SESSION OF THE 56TH OKLAHOMA LEGISLATURE, THE SENATE  
6 CONCURRING THEREIN:

7 THAT the Community Bankers Association of Oklahoma board of  
8 directors expresses its strong support of ICBA's and the state  
9 community banking associations of this country's Plan for  
10 Prosperity, the community bank agenda for economic growth.

11 THAT the Oklahoma Legislature joins the Community Bankers  
12 Association of Oklahoma in support of this Plan for Prosperity and  
13 asks and encourages the Oklahoma Congressional Delegation for their  
14 consideration and strong support.

15 Adopted by the House of Representatives the 29th day of March,  
16 2017.

18 \_\_\_\_\_  
19 Presiding Officer of the House  
of Representatives

20 Adopted by the Senate the \_\_\_ day of \_\_\_\_\_, 2017.

22 \_\_\_\_\_  
23 Presiding Officer of the Senate