

1 STATE OF OKLAHOMA

2 1st Session of the 56th Legislature (2017)

3 HOUSE CONCURRENT
4 RESOLUTION NO. 1005

By: Martin

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6 AS INTRODUCED

7 A Concurrent Resolution outlining steps to be taken
8 in federal regulation to ease the regulatory burden
9 on true community banks in Oklahoma and throughout
10 the United States; urging support for swift action by
11 the United States Congress, the President of the
12 United States, and all federal regulatory agencies.

13 WHEREAS, community banks in Oklahoma and throughout the United
14 States have continually been overregulated based on response to
15 actions taken by the too-big-to-fail banks and the non-regulated
16 financial institutions; and

17 WHEREAS, community banks provide almost one-half of all small
18 business loans, as well as agricultural, consumer, mortgage and non-
19 conforming loans specific to local economies; and

20 WHEREAS, community banks need relief from suffocating regulatory
21 mandates that are causing community banks to shift away from
22 traditional community investment and local business expansion, in
23 response to an ever-increasing amount of paperwork, compliance and
24 burdensome examination; and

1 WHEREAS, Congress has the ability, authority and unique
2 opportunity to repeal onerous provisions within Dodd-Frank and to
3 create a bifurcated banking system differentiating between the true
4 community bank model and the too-big-to-fail systemic risk banking
5 profile; and

6 WHEREAS, The Community Bankers Association of Oklahoma, along
7 with its state community banking association counterparts, has
8 joined with the Independent Community Bankers of America (ICBA) in
9 support of "Plan For Prosperity", an agenda for regulatory relief
10 that will allow community banks to thrive by doing what they do
11 best: serving and growing their communities one loan at a time; and

12 WHEREAS, this plan will address Basel III amendments applying
13 only to large internationally active banks; better identify the
14 definition of systemic risk; address additional capital for small
15 bank holding companies; provide relief from Securities and Exchange
16 Commission rules; repeal Collins amendment for non-SIFIs (non-
17 systemically important financial institutions); and address minority
18 bank capital challenges; and

19 WHEREAS, regulatory relief will be achieved through more
20 inclusive and accountable Consumer Financial Protection Bureau
21 governance; the elimination of arbitrary "disparate impact" fair
22 lending lawsuits; rigorous justification and cost-benefit analysis
23 of existing and all new rules; numerous mortgage reforms; more
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1 accountable bank oversight and accountability in bank exams; along
2 with many other changes;

3 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES
4 OF THE 1ST SESSION OF THE 56TH OKLAHOMA LEGISLATURE, THE SENATE
5 CONCURRING THEREIN:

6 THAT the Community Bankers Association of Oklahoma board of
7 directors expresses its strong support of ICBA's and the state
8 community banking associations of this country's Plan for
9 Prosperity, the community bank agenda for economic growth.

10 THAT, the Oklahoma Legislature joins the Community Bankers
11 Association of Oklahoma in support of this Plan for Prosperity and
12 asks and encourages the Oklahoma Congressional Delegation for their
13 consideration and strong support.

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15 56-1-7318 JBH 03/14/17

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