1 STATE OF OKLAHOMA 2 2nd Session of the 59th Legislature (2024) COMMITTEE SUBSTITUTE 3 HOUSE BILL NO. 3943 4 By: Dollens 5 6 7 COMMITTEE SUBSTITUTE An Act relating to school funding; directing the 8 State Department of Education to submit quarterly 9 expenditure and disbursement reports to the Legislature; prescribing timing for report submission; mandating information to be included in 10 report; providing for format of report; mandating report be published on Department website; requiring 11 designation of certain Department employee; defining 12 term; and providing for codification. 1.3 14 15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 16 SECTION 1. NEW LAW A new section of law to be codified 17 in the Oklahoma Statutes as Section 3-104.12 of Title 70, unless 18 there is created a duplication in numbering, reads as follows: 19 A. Beginning October 1, 2024, the ten state agencies which 20 received the highest cumulative funding in the prior year's most 21 recent fiscal year budget passed by the Legislature shall compile 22 and submit quarterly reports to the Oklahoma House of 23 Representatives and the Oklahoma State Senate detailing all 24

- expenditures and disbursements made by those ten agencies during the preceding quarter.
 - B. The quarterly reports shall be submitted within thirty (30) days after the end of the relevant quarter and shall include, for each expenditure or disbursement:
 - 1. The date of the expenditure or disbursement;
 - 2. The amount of the expenditure or disbursement;
 - 3. A brief description of the category and purpose of the expenditure or disbursement; and
 - 4. The specific source of funds used for the expenditure or disbursement including, but not limited to, state funds, federal funds, grant funds, private funds, or funds from any other source.
 - C. The quarterly reports shall be submitted to the Legislature in both electronic and hard copy format. The agencies shall also publish the quarterly reports on their websites within ten (10) days of submitting the reports to the Legislature. Each agency shall designate an employee of the agency who can verify the accuracy of the quarterly reports and answer any questions about the information contained in the reports.
 - D. As used in this section, "expenditure" means any payment of money made by the agency or the Board in pursuit of its functions and duties, regardless of the source of the funds.

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