1	STATE OF OKLAHOMA
2	2nd Session of the 58th Legislature (2022)
3	HOUSE BILL 3544 By: Caldwell (Chad)
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6	<u>AS INTRODUCED</u>
7	An Act relating to public health and safety; amending 63 O.S. 2021, Section 426, which relates to the
8	apportionment of the excise tax on medical marijuana; modifying apportionment for specified fiscal year;
9	providing for apportionments to Oklahoma State University College of Osteopathic Medicine Revolving
LO	Fund and the Trauma Care Assistance Revolving Fund;  providing an effective date; and declaring an
L1	emergency.
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L 4	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
L5	SECTION 1. AMENDATORY 63 O.S. 2021, Section 426, is
L 6	amended to read as follows:
L7	Section 426. A. The tax on retail medical marijuana sales will
L8	be established at seven percent (7%) of the gross amount received by
L 9	the seller.
20	B. This tax will be collected at the point of sale. Except as
21	provided for in subsection D, tax proceeds will be applied primarily
22	to finance the regulatory office.
23	C. Except as provided for in subsection D or E of this section,

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if proceeds from the levy authorized by subsection  $\ensuremath{\mathtt{A}}$  of this section

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exceed the budgeted amount for running the regulatory office, any surplus shall be apportioned with seventy-five percent (75%) going to the General Revenue Fund and may only be expended for common education including funding redbud school grants pursuant to Section 3-104 of Title 70 of the Oklahoma Statutes. Twenty-five percent (25%) shall be apportioned to the Oklahoma State Department of Health and earmarked for drug and alcohol rehabilitation.

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- D. For fiscal year 2022, proceeds from the levy authorized by subsection A of this section shall be apportioned as follows:
- 1. The first Sixty-five Million Dollars (\$65,000,000.00) shall be apportioned as follows:
  - a. fifty-nine and twenty-three hundredths percent (59.23%) to the State Public Common School Building Equalization Fund,
  - b. thirty-four and sixty-two hundredths percent (34.62%) to the Oklahoma Medical Marijuana Authority, a division within the Oklahoma State Department of Health, and
  - c. six and fifteen hundredths percent (6.15%) to the Oklahoma State Department of Health and earmarked for drug and alcohol rehabilitation; and
- 2. Any surplus collections shall be apportioned to the General Revenue Fund of the State Treasury.

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1 E. For the fiscal year ending June 30, 2023, before any 2 apportionment is made to the General Revenue Fund, there shall be 3 apportioned: 4 1. Three Million Dollars (\$3,000,000.00) to the Oklahoma State 5 University College of Osteopathic Medicine Revolving Fund created in 6 Section 160.2 of Title 62 of the Oklahoma Statutes; and 7 2. Three Million Dollars (\$3,000,000.00) to the Trauma Care 8 Assistance Revolving Fund created in Section 1-2530.9 of Title 63 of 9 the Oklahoma Statutes. 10 SECTION 2. This act shall become effective July 1, 2022. SECTION 3. It being immediately necessary for the preservation 11 12 of the public peace, health or safety, an emergency is hereby 13 declared to exist, by reason whereof this act shall take effect and 14 be in full force from and after its passage and approval. 15 16 58-2-9818 MAH 01/17/22 17 18 19 20 21 22 23 24

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