1	STATE OF OKLAHOMA
2	2nd Session of the 56th Legislature (2018)
3	HOUSE BILL 3269 By: McBride
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6	AS INTRODUCED
7	An Act relating to renewable power; creating the Oklahoma Renewable Power Assessment Act of 2018;
8	defining terms; imposing assessment on renewable power production; establishing amount of assessment
9	per megawatt-hour; making assessment applicable after certain date; imposing lesser assessment for certain
10	period; establishing timeline for remittance of assessment and filing of reports; requiring the
11	prescription of certain forms; providing fine and penalty for filing and remittance failures; requiring
12	certain annual reporting; providing for apportionment of monies; creating the Oklahoma Renewable Energy
13	Assessment Revolving fund; establishing the nature of the fund; declaring funds appropriated; providing for
14	budgeting and expenditure of funds for certain purpose; and providing procedure for expenditure of
15	funds.
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18	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
19	SECTION 1. NEW LAW A new section of law to be codified
20	in the Oklahoma Statutes as Section 160.51 of Title 17, unless there
21	is created a duplication in numbering, reads as follows:
22	This act shall be known and may be cited as the "Oklahoma
23	Renewable Power Assessment Act of 2018".
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1 SECTION 2. NEW LAW A new section of law to be codified 2 in the Oklahoma Statutes as Section 160.52 of Title 17, unless there 3 is created a duplication in numbering, reads as follows: As used in this act: 4 5 1. "Megawatt-hour" means the energy equivalent of one million (1,000,000) watts consumed within a period of one (1) hour; 6 7 "Renewable power" means the production of electricity from a 2. source that is not depleted when used, including but not limited to 8 9 wind power and solar power; and 10 3. "Renewable power business" means any for-profit business 11 enterprise engaged in the wholesale production of electricity by 12 means of renewable power. 13 SECTION 3. NEW LAW A new section of law to be codified 14 in the Oklahoma Statutes as Section 160.53 of Title 17, unless there 15 is created a duplication in numbering, reads as follows: 16 A. Except as provided in subsection B of this section, 17 effective January 1, 2019, there shall be imposed an assessment of 18 Five Dollars (\$5.00) per megawatt-hour upon electricity produced by 19 a renewable power business within the state. 20 Β. The amount of the assessment otherwise provided by 21 subsection A of this section shall be Two Dollars (\$2.00) per 22 megawatt-hour for the initial twenty-four-month period a renewable 23 power facility owned by a renewable power business within the state 24 is in use.

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C. The assessment shall be due and owing not later than the
 fifteenth day of the month immediately following the month during
 which the electricity was produced.

D. The Oklahoma Tax Commission shall prescribe a form for use
in reporting the assessment imposed pursuant to the provisions of
this act.

E. The renewable power business shall timely file the report
and make remittance of the assessment as required by this section.
Failure to timely file the report shall result in a fine of One
Hundred Dollars (\$100.00) per day for each day the return remains
unfiled not to exceed a maximum of sixty (60) days.

F. Failure to remit the assessment to the Tax Commission as required pursuant to the provisions of this section shall result in a penalty equal to ten percent (10%) of the principal amount of the monthly assessment amount due and owing. The penalty shall become part of the principal amount of the assessment due and owing.

SECTION 4. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 160.54 of Title 17, unless there is created a duplication in numbering, reads as follows:

A. Any renewable power business subject to the assessment imposed pursuant to the provisions of this act shall be required to file an annual report with the Oklahoma Tax Commission which summarizes the total amount of electric power produced from any and all renewable power facilities owned by the renewable power business

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within the state for the period of January 1 through December 31 of the year prior to the year in which the report is filed as required by this section. The summary shall include the amount of electric power produced each month by each renewable power facility device owned by the renewable power business in the state.

B. The Oklahoma Tax Commission shall prescribe a form for the
report required by this section. The report shall be filed with the
Oklahoma Tax Commission not later than February 15 each year
covering the electric power produced by renewable power facilities
owned by a renewable power business located in the state for the
preceding calendar year.

12 SECTION 5. NEW LAW A new section of law to be codified 13 in the Oklahoma Statutes as Section 160.55 of Title 17, unless there 14 is created a duplication in numbering, reads as follows:

The monies derived from assessments, fines and penalties imposed pursuant to the provisions of this act shall be apportioned to the Oklahoma Renewable Energy Assessment Revolving Fund created pursuant to Section 6 of this act.

SECTION 6. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 160.56 of Title 17, unless there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund to be designated the "Oklahoma Renewable Energy Assessment Revolving Fund". The fund shall be a continuing fund, not subject to fiscal

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1	year limitations, and shall consist of all monies received by the
2	Oklahoma Tax Commission from the assessment imposed pursuant to the
3	provisions of this act. All monies accruing to the credit of the
4	fund are hereby appropriated and may be budgeted and expended by the
5	State Board of Education for the purpose of implementing salary
6	increases for certified employees. Expenditures from the fund shall
7	be made upon warrants issued by the State Treasurer against claims
8	filed as prescribed by law with the Director of the Office of
9	Management and Enterprise Services for approval and payment.
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