

1 STATE OF OKLAHOMA

2 2nd Session of the 59th Legislature (2024)

3 HOUSE BILL 3117

By: Gann

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6 AS INTRODUCED

7 An Act relating to public finance; prohibiting state
8 or local governmental entities from entering into
9 certain agreements; providing certain proprietary
10 information not subject to disclosure; providing for
11 codification; and providing an effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 9101 of Title 62, unless there
15 is created a duplication in numbering, reads as follows:

16 A. Except as provided by subsection B of this section, no state
17 governmental entity or public trust having the state as its
18 beneficiary may enter into any agreement with a person, partnership,
19 limited partnership, limited liability partnership, corporation,
20 limited liability company, trust or other legal entity that would
21 prohibit the state governmental entity from making disclosure of the
22 terms of any agreement with such entity to make payment to or confer
23 value upon the entity using an incentive, tax credit, direct or
24 indirect payment, grant, or similar benefit offered to such entity
-- if the benefit is provided through the use of state taxes.

1 B. The provisions of subsection A of this section shall not
2 require a state governmental entity or a public trust having the
3 state as its beneficiary to disclose information of a proprietary
4 nature with respect to a for-profit business entity if such
5 information has been provided to the state governmental entity or
6 public trust by or on behalf of the for-profit business entity, such
7 as trade secrets, the cost of inputs used or consumed by the
8 business entity, the labor costs of the for-profit business entity,
9 or information related to profit margins on goods or services sold
10 by the for-profit business entity.

11 SECTION 2. This act shall become effective November 1, 2024.

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