

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 COMMITTEE SUBSTITUTE

4 FOR

HOUSE BILL NO. 3058

By: Newell

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8 COMMITTEE SUBSTITUTE

9 [public finance - agency revolving funds -

10 prescribing procedures - providing for

11 administrative rules - effective date -

12 emergency]

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15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 154 of Title 62, unless there is
18 created a duplication in numbering, reads as follows:

19 A. By the first Monday in August of each year, the Office of
20 Management and Enterprise Services shall reconcile all state agency
21 revolving funds pursuant to reconciliation criteria developed by the
22 Director of the Office of Management and Enterprise Services for
23 each individual state agency revolving fund, which may include but
24 is not limited to no action, cash transfer or requisite fee or fine

1 reduction. Such criteria shall be adopted by rule and subject to
2 the Administrative Procedures Act, Section 250 et seq. of Title 75
3 of the Oklahoma Statutes, and codified in the administrative code of
4 the Office of Management and Enterprise Services.

5 B. The Office of Management and Enterprise Services shall
6 separate appropriated agencies from nonappropriated agencies and
7 shall make a report regarding the revolving funds of each agency
8 type for purposes of this section.

9 C. With respect to the revolving fund balances of an
10 appropriated agency, such balances shall be transferred to the
11 Special Cash Fund.

12 D. With respect to the revolving fund balances of
13 nonappropriated agencies, the recommendations of the Office of
14 Management and Enterprise Services shall be communicated in writing
15 to the Speaker of the Oklahoma House of Representatives, to the
16 President Pro Tempore of the Oklahoma State Senate and to the
17 chairperson of the standing committee responsible for the analysis
18 of administrative rules for both the Oklahoma House of
19 Representatives and the Oklahoma State Senate.

20 E. Proceeds realized through the reconciliation shall be
21 deposited in the Special Cash Fund for certification by the State
22 Board of Equalization at the December meeting for expenditure
23 authority in the following fiscal year.

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1 F. By the second Friday in August of each year, state agency
2 directors may file reconciliation protests with the Legislative
3 Oversight Committee on State Budget Performance. If a protest is
4 filed, the Committee may convene by the first Friday in December to
5 consider the protest.

6 SECTION 2. This act shall become effective July 1, 2016.

7 SECTION 3. It being immediately necessary for the preservation
8 of the public peace, health and safety, an emergency is hereby
9 declared to exist, by reason whereof this act shall take effect and
10 be in full force from and after its passage and approval.

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55-2-9363 JM 02/25/16