1	STATE OF OKLAHOMA
2	2nd Session of the 57th Legislature (2020)
3	HOUSE BILL 2988 By: Bennett
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6	AS INTRODUCED
7	An Act relating to landlord and tenant; creating the
8	Oklahoma Fair Rent Act of 2020; providing certain cap on rent upon renewal of lease; providing for
9	codification; and providing an effective date.
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12	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
13	SECTION 1. NEW LAW A new section of law to be codified
14	in the Oklahoma Statutes as Section 2.1 of Title 41, unless there is
15	created a duplication in numbering, reads as follows:
16	A. This act shall be known and may be cited as the "Oklahoma
17	Fair Rent Act of 2020".
18	B. Upon the renewal of any lease, a landlord shall not increase
19	the rent more than ten percent (10%) of the current rent for the use
20	and occupancy of the dwelling unit.
21	SECTION 2. This act shall become effective November 1, 2020.
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