1	HOUSE OF REPRESENTATIVES - FLOOR VERSION
2	STATE OF OKLAHOMA
3	2nd Session of the 59th Legislature (2024)
4	HOUSE BILL 2981 By: Kane of the House
5	and
6	Stewart of the Senate
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9	AS INTRODUCED
LO	An Act relating to public finance; amending 62 O.S.
1	monies; providing investment standard; providing for
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L3	declaring an emergency.
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L6	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
L7	SECTION 1. AMENDATORY 62 O.S. 2021, Section 89.5, is
L8	amended to read as follows:
L 9	Section 89.5 A. There is hereby created in the State Treasury
20	a revolving fund for the Office of the State Treasurer to be
21	designated the "State Treasurer's Revolving Fund". The fund shall
22	be a continuing fund not subject to fiscal year limitations, and
23	shall consist of all monies received by the Office of the State
24	Treasurer from fees and receipts collected pursuant to the Oklahoma

1 Open Records Act, Section 24A.1 et seq. of Title 51 of the Oklahoma Statutes; monies received, including, but not limited to, reasonable and customary service-related charges, any monies received from the 3 4 sale of surplus property, and any grants-in-aid received from the 5 federal government for the operations of the Office of the State Treasurer unless otherwise provided by federal law or regulation. 6 7 All monies accruing to the credit of said fund are hereby appropriated and may be budgeted and expended by the Office of the 8 9 State Treasurer for the operating expenses of the said office. 10 Expenditures from said fund shall be made upon warrants issued by 11 the State Treasurer against claims filed as prescribed by law with 12 the Director of the Office of Management and Enterprise Services for 13 approval and payment. Monies in the fund may be invested by the 14 State Treasurer in the manner prescribed in Section 89.1a et seq. of 15 this title. Interest income derived from the investment of monies 16 in the fund shall be credited to and placed in the fund.

- B. The State Treasurer shall appoint and fix the duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Office of the State Treasurer by law.
- 21 SECTION 2. This act shall become effective July 1, 2024.
- SECTION 3. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby

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1	declared to exist, by reason whereof this act shall take effect and
2	be in full force from and after its passage and approval.
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4	02/29/2024 - DO PASS, As Coauthored.
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HB2981 HFLR BOLD FACE denotes Committee Amendments.