

An Act

ENROLLED HOUSE
BILL NO. 2912

By: Wallace, Caldwell (Trey),
Munson, Townley, and Strom
of the House

and

Hall and Rosino of the
Senate

An Act relating to emergency management; creating the State Assistance Dedicated for Disaster-impacted Local Economies Revolving Fund; establishing revolving fund characteristics; declaring funds appropriated; providing purpose; providing expenditure procedures; defining terms; authorizing the promulgation of rules; providing for codification; and declaring an emergency.

SUBJECT: Emergency management

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 690.10 of Title 63, unless there is created a duplication in numbering, reads as follows:

A. There is hereby created in the State Treasury a revolving fund for the Oklahoma Department of Emergency Management to be designated the "State Assistance Dedicated for Disaster-impacted Local Economies Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies directed for deposit to the fund. All monies accruing to the credit of said fund are hereby appropriated and may be budgeted and expended by the Oklahoma Department of Emergency Management for the purpose of providing advanced financial liquidity to governmental subdivisions directly impacted by events attributing to

a Federal Emergency Management Agency (FEMA) declared emergency or disaster, provided such governmental subdivision has entered into a qualifying repayment agreement with the Oklahoma Department of Emergency Management. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

B. As used in this section:

1. "Advanced financial liquidity" means funding provided to fund gaps in mitigation of local and county revenue losses and operating deficits; infrastructure repair and replacement, including road, sewer, and water facilities; temporary housing and shelter made necessary by the result of the associated emergency or disaster; and to fund gaps in required matching funds for participation in, or the benefit of, programs administered or funded by the Federal Emergency Management Agency (FEMA); and

2. "Qualifying repayment agreement" means a memorandum of understanding or legally binding agreement which identifies the purpose of use for such advanced financial liquidity, and which identifies the source of repayment by the governmental subdivision and a repayment timeline or standard for repayment.

C. The Oklahoma Department of Emergency Management may promulgate rules as needed to implement the provisions of this section.

SECTION 2. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 14th day of May, 2024.

Presiding Officer of the House
of Representatives

Passed the Senate the 16th day of May, 2024.

Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____

Approved by the Governor of the State of Oklahoma this _____

day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____